

Registered number: 03825497

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Hydrex Consultants Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/08/2016

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The company's registered number is 03825497	

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## BALANCE SHEET AT 31/08/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	6,734,215	6,734,215
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	21,613	27,313
Debtors (amounts falling due after more than one year)	3	1,558,814	1,558,814
Cash at bank and in hand		<u>35</u>	<u>34</u>
		1,580,462	1,586,161
CREDITORS: Amounts falling due within one year		<u>2,773</u>	<u>2,773</u>
NET CURRENT ASSETS		<u>1,577,689</u>	<u>1,583,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,311,904	8,317,603
CREDITORS: Amounts falling due after more than one year	4	<u>8,309,016</u>	<u>8,309,016</u>
NET ASSETS		<u>2,888</u>	<u>8,587</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Other reserves		238	238
Profit and loss account		<u>1,650</u>	<u>7,349</u>
SHAREHOLDERS' FUNDS		<u>2,888</u>	<u>8,587</u>

For the year ending 31/08/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13/12/2016 and signed  
on their behalf by

Joao Eng Goncalves  
Director

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/08/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2. INVESTMENT FIXED ASSETS

	Investments - Pascoal & Filhos SA	Total
	£	£
Cost		
At 01/09/2015	<u>6,734,215</u>	<u>6,734,215</u>
At 31/08/2016	<u>6,734,215</u>	<u>6,734,215</u>
Amortisation		
Net Book Amounts		
At 31/08/2016	<u>6,734,215</u>	<u>6,734,215</u>
At 31/08/2015	<u>6,734,215</u>	<u>6,734,215</u>

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3. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	<u>21,613</u>	<u>27,313</u>
	<u>21,613</u>	<u>27,313</u>
Amounts falling due after more than one year:		
Long term debtor	<u>1,558,814</u>	<u>1,558,814</u>
	<u>1,558,814</u>	<u>1,558,814</u>
4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2016	2015
	£	£
Bank loans and other loans	7,028,557	7,028,557
Shareholders Loan - interest free with repayment date unspecified	<u>1,280,459</u>	<u>1,280,459</u>
	<u>8,309,016</u>	<u>8,309,016</u>
5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.