

SIMPLEXITY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 1 AUGUST 2013

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements



SIMPLEXITY LIMITED
REGISTERED NUMBER: 03820682

ABBREVIATED BALANCE SHEET
AS AT 1 AUGUST 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		1,261		1,978
Investments	3		16,600		8,800
			<u>17,861</u>		<u>10,778</u>
CURRENT ASSETS					
Debtors		842		820	
Investments		1		1	
Cash at bank		40,633		39,474	
		<u>41,476</u>		<u>40,295</u>	
CREDITORS: amounts falling due within one year		<u>(18,428)</u>		<u>(15,363)</u>	
NET CURRENT ASSETS			<u>23,048</u>		<u>24,932</u>
NET ASSETS			<u>40,909</u>		<u>35,710</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			40,907		35,708
SHAREHOLDERS' FUNDS			<u>40,909</u>		<u>35,710</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 1 August 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



M G Hazell
Director

Date 23 SEPT 2013

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 AUGUST 2013**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	- 33% straight line
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1.4 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.5 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.6 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

1.7 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

SIMPLEXITY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 AUGUST 2013****2. TANGIBLE FIXED ASSETS**

	£
COST	
At 2 August 2012	3,280
Additions	406
Disposals	(254)
	<u>3,432</u>
At 1 August 2013	<u>3,432</u>
DEPRECIATION	
At 2 August 2012	1,302
Charge for the year	1,123
On disposals	(254)
	<u>2,171</u>
At 1 August 2013	<u>2,171</u>
NET BOOK VALUE	
At 1 August 2013	<u>1,261</u>
	<u>1,261</u>
At 1 August 2012	<u>1,978</u>
	<u>1,978</u>

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 2 August 2012	8,800
Additions	7,800
	<u>16,600</u>
At 1 August 2013	<u>16,600</u>
NET BOOK VALUE	
At 1 August 2013	<u>16,600</u>
	<u>16,600</u>
At 1 August 2012	<u>8,800</u>
	<u>8,800</u>

Investments relate to capital invested in Simplicity Partners Limited, a company under common control

4. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>