

**SIMPLEXITY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 1 AUGUST 2011**



These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements

**SIMPLEXITY LIMITED**  
**REGISTERED NUMBER: 03820682**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 1 AUGUST 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		-		-
Investments	3		16,000		16,000
			<u>16,000</u>		<u>16,000</u>
<b>CURRENT ASSETS</b>					
Debtors		128		15,503	
Investments		1		1	
Cash at bank		29,886		12,910	
		<u>30,015</u>		<u>28,414</u>	
<b>CREDITORS:</b> amounts falling due within one year		(11,150)		(10,207)	
<b>NET CURRENT ASSETS</b>			<u>18,865</u>		<u>18,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,865</u>		<u>34,207</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			34,863		34,205
<b>SHAREHOLDERS' FUNDS</b>			<u>34,865</u>		<u>34,207</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 1 August 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
**M G Hazell**  
 Director

Date 1-9-2011

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 1 AUGUST 2011**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% straight line
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**1.4 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.5 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

**1.6 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

# **SIMPLEXITY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 1 AUGUST 2011**

### **2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 2 August 2010 and 1 August 2011	<u>2,132</u>
<b>DEPRECIATION</b>	
At 2 August 2010 and 1 August 2011	<u>2,132</u>
<b>NET BOOK VALUE</b>	
At 1 August 2011	<u>-</u>
At 1 August 2010	<u>-</u>

### **3. FIXED ASSET INVESTMENTS**

	£
<b>COST OR VALUATION</b>	
At 2 August 2010 and 1 August 2011	<u>16,000</u>
<b>NET BOOK VALUE</b>	
At 1 August 2011	<u>16,000</u>
At 1 August 2010	<u>16,000</u>

Investments relate to capital invested in Simplicity Partners Limited, a company under common control

### **4. SHARE CAPITAL**

	2011 £	2010 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### **5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

M G Hazell is a director of the company During the year, he was paid dividends of £5,850 (2010 -)