

SIMPLEXITY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 1 AUGUST 2009

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

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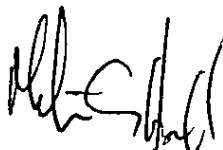
SIMPLEXITY LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 1 AUGUST 2009**

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		550		2,336
Fixed asset investments	3		19,000		57,000
			<u>19,550</u>		<u>59,336</u>
CURRENT ASSETS					
Debtors		1,407		5,229	
Investments		1		1	
Cash at bank		79,123		10,424	
		<u>80,531</u>		<u>15,654</u>	
CREDITORS: amounts falling due within one year		(12,102)		(18,348)	
NET CURRENT ASSETS/(LIABILITIES)			<u>68,429</u>		<u>(2,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,979</u>		<u>56,642</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			87,977		56,640
SHAREHOLDERS' FUNDS			<u>87,979</u>		<u>56,642</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 1 August 2009 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by:


M G Hazell
 Director

Date: 26-Aug-09

The notes on pages 2 to 3 form part of these financial statements.

SIMPLEXITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 1 AUGUST 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - 33% straight line

1.3 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.4 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.5 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 2 August 2008 and 1 August 2009	6,546
DEPRECIATION	
At 2 August 2008	4,210
Charge for the year	1,786
At 1 August 2009	5,996
NET BOOK VALUE	
At 1 August 2009	550
At 1 August 2008	2,336

3. FIXED ASSET INVESTMENTS

SIMPLEXITY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 1 AUGUST 2009**

	£
COST OR VALUATION	
At 2 August 2008	57,000
Net change in year	<u>(38,000)</u>
At 1 August 2009	<u><u>19,000</u></u>

Investments relate to capital invested in Simplexity Partners Limited, a joint venture.

4. SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>