

**MAGDALEN ROAD STUDIOS  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

Panthera Limited  
Chartered Management Accountants  
The Manor  
Main Street  
Grove  
Oxfordshire  
OX12 7JJ

## Magdalen Road Studios Contents

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**Magdalen Road Studios**  
**Balance Sheet**  
**As At 31 August 2023**

Registered number: 03817751

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		188		251
			188		251
<b>CURRENT ASSETS</b>					
Debtors	5	2,000		2,000	
		2,000		2,000	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(11,490 )		(16,673 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(9,490 )		(14,673 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(9,302 )		(14,422 )
<b>NET LIABILITIES</b>			(9,302 )		(14,422 )
Profit and Loss Account			(9,302 )		(14,422 )
<b>SHAREHOLDERS' FUNDS</b>			(9,302)		(14,422)

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Amanda Jewell

Director

27/04/2024

The notes on pages 2 to 3 form part of these financial statements.

**Magdalen Road Studios**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2023**

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**1. General Information**

Magdalen Road Studios is a private company, limited by shares, incorporated in England & Wales, registered number 03817751 . The registered office is c/o Panthera Accounting, The Manor, Main Street, Grove, Wantage, Oxon, OX12 7JJ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
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**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: NIL)

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2022	1,885
As at 31 August 2023	1,885
<b>Depreciation</b>	
As at 1 September 2022	1,634
Provided during the period	63
As at 31 August 2023	1,697
<b>Net Book Value</b>	
As at 31 August 2023	188
As at 1 September 2022	251

**Magdalen Road Studios**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2023**

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**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,959	7,656
Rental Deposits Held	8,937	8,422
Other creditors (Current liabilities - creditors < 1 year)	594	595
	<u>11,490</u>	<u>16,673</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.