

KASCO TRADING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2002

REGISTERED No. : 3815326 (England & Wales)



25.09.03 123

KASCO TRADING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002

PAGE NO	INDEX
1	Abbreviated Balance Sheet
2	Notes to the Abbreviated Accounts

KASCO TRADING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
		£	£
FIXED ASSETS		-	-
CURRENT ASSETS			
Cash at Bank and in Hand	20	62	
		<u> </u>	<u> </u>
	20	62	
		<u> </u>	<u> </u>
CREDITORS : (Amounts falling due within one year)	5,424	4,248	
		<u> </u>	<u> </u>
NET CURRENT LIABILITIES		(5,404)	(4,186)
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,404)	(4,186)
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	2	2
Profit and Loss Account		(5,406)	(4,188)
		<u> </u>	<u> </u>
SHAREHOLDERS FUNDS		(5,404)	(4,186)
		<u> </u>	<u> </u>

The directors confirm that :

For the year ended 31 July 2002 the company was entitled to exemption under Subsection 1 of section 249A of the Companies Act 1985,

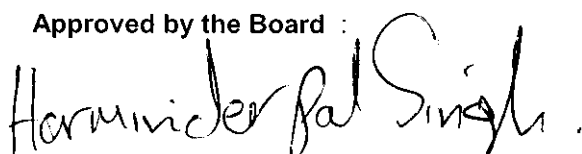
No notice has been deposited under s.249b(2) of the Act in relation to the accounts for the year,

He acknowledges his responsibilities as director for:

- (1) ensuring that the company keeps accounting records which comply with s.221 of the Act; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s.226 of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board :



..... H.P. SINGH (Director)

Dated : 12 September 2003

KASCO TRADING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2002

1. **ACCOUNTING POLICIES**

(a) **ACCOUNTING BASIS AND STANDARDS**

The financial statements are drawn up under the historical cost convention and going concern basis in accordance with applicable accounting standards

(b) **TURNOVER**

Turnover represents the net value of sales made exclusive of VAT

(c) **DEPRECIATION**

Depreciation is provided on all tangible and intangible assets at rates calculated to write off the asset over its estimated useful life as follows:

2. **RELATED PARTY TRANSACTIONS**

During the year, the company received net rents amounting to £27,500 from Goldspace (UK) Limited, a company of which Mr H P Singh is a director and 50% joint shareholder.

3. **SHARE CAPITAL**

	<u>Authorised</u>		<u>Called up, Allotted and Fully Paid</u>	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	1,000	1,000	2	2
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>