

Abbreviated Unaudited Accounts

for the Year Ended

31 October 2014

for

**S. W. Turner Process & Mechanical
Pipework Installation Specialists Ltd**

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for the Year Ended 31 October 2014

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S. W. Turner Process & Mechanical
Pipework Installation Specialists Ltd

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

S W Turner
Mrs D A Turner

SECRETARY:

Mrs D A Turner

REGISTERED OFFICE:

Unit F, Wallows Industrial Estate
Wallows Road
Brierley Hill
West Midlands
DY5 1QA

REGISTERED NUMBER:

03813806 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	84,293	93,800
CURRENT ASSETS			
Debtors		1,133,324	620,982
CREDITORS			
Amounts falling due within one year	3	<u>1,037,458</u>	<u>704,234</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>95,866</u>	<u>(83,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,159	10,548
CREDITORS			
Amounts falling due after more than one year	3	<u>7,930</u>	<u>26,961</u>
NET ASSETS/(LIABILITIES)		<u><u>172,229</u></u>	<u><u>(16,413)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>171,229</u>	<u>(17,413)</u>
SHAREHOLDERS' FUNDS		<u><u>172,229</u></u>	<u><u>(16,413)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

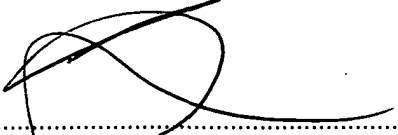
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27/2/15 and were signed on its behalf by:


.....
S W Turner - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	344,817
Additions	18,448
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At 31 October 2014	363,265
DEPRECIATION	
At 1 November 2013	251,017
Charge for year	27,955
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At 31 October 2014	278,972
NET BOOK VALUE	
At 31 October 2014	84,293
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At 31 October 2013	93,800
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. **CREDITORS**

Creditors include an amount of £191,033 (2013 - £177,487) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2014 and 31 October 2013:

	2014 £	2013 £
S W Turner and Mrs D A Turner		
Balance outstanding at start of year	20,833	93,890
Amounts advanced	-	41,773
Amounts repaid	(20,833)	(114,830)
Balance outstanding at end of year	<u>-</u>	<u>20,833</u>