

REGISTERED NUMBER 03812623 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 August 2007

for

**Landart Garden Design
and Construction Limited**

WEDNESDAY



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**Landart Garden Design
and Construction Limited**

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for the year ended 31 August 2007**

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**Landart Garden Design
and Construction Limited**

**Company Information
for the year ended 31 August 2007**

DIRECTOR:

S H Gordon

SECRETARY:

Mrs E J Gordon

REGISTERED OFFICE.

37 Stanmore Hill
Stanmore
Middlesex
HA7 3DS

REGISTERED NUMBER:

03812623 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
and Reporting Accountants
37 Stanmore Hill
Stanmore
Middlesex
HA7 3DS

**Landart Garden Design
and Construction Limited**

**Abbreviated Balance Sheet
31 August 2007**

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Intangible assets	2		105,500		111,500
Tangible assets	3		28,556		36,340
			<u>134,056</u>		<u>147,840</u>
CURRENT ASSETS					
Stocks		800		500	
Debtors		6,896		8,272	
Cash at bank and in hand		96,909		95,859	
		<u>104,605</u>		<u>104,631</u>	
CREDITORS					
Amounts falling due within one year		<u>167,029</u>		<u>211,691</u>	
NET CURRENT LIABILITIES			<u>(62,424)</u>		<u>(107,060)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,632</u>		<u>40,780</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>71,630</u>		<u>40,778</u>
SHAREHOLDERS' FUNDS			<u>71,632</u>		<u>40,780</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Landart Garden Design
and Construction Limited**

**Abbreviated Balance Sheet - continued
31 August 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 9 June 2008 and were signed by

A handwritten signature in black ink, appearing to read 'S H Gordon', written in a cursive style.

S H Gordon - Director

The notes form part of these abbreviated accounts

**Landart Garden Design
and Construction Limited**

**Notes to the Abbreviated Accounts
for the year ended 31 August 2007**

1 ACCOUNTING POLICIES

Going concern basis

The financial statements have been prepared on a going concern basis, which is dependent upon the company's director continuing to provide the necessary support, to enable the company to continue in operation for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In accordance with FRSSE January 2005, deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Landart Garden Design
and Construction Limited**

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	120,000
AMORTISATION	
At 1 September 2006	8,500
Charge for year	6,000
At 31 August 2007	14,500
NET BOOK VALUE	
At 31 August 2007	105,500
At 31 August 2006	111,500

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	56,233
Additions	2,466
Disposals	(300)
At 31 August 2007	58,399
DEPRECIATION	
At 1 September 2006	19,893
Charge for year	9,950
At 31 August 2007	29,843
NET BOOK VALUE	
At 31 August 2007	28,556
At 31 August 2006	36,340

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 8 07 £	31 8 06 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 07 £	31 8 06 £
2	Ordinary		2	2

**Landart Garden Design
and Construction Limited**

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2007**

5 TRANSACTIONS WITH DIRECTOR

As at the balance sheet date, the director, S H Gordon, had a credit balance of £107,107 (2006 £152,905) on his current account. This was an interest free loan to the company. This amount has been included in 'Other creditors'.