

Registered Number 03809549

ASCIA INTERNATIONAL LIMITED

Abbreviated Accounts

31 December 2011

Abbreviated Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible assets	2	24,426	23,839
		<u>24,426</u>	<u>23,839</u>
Current assets			
Stocks		141,690	122,323
Debtors		155,388	178,415
Cash at bank and in hand		1,216	3,603
		<u>298,294</u>	<u>304,341</u>
Creditors: amounts falling due within one year		<u>(372,461)</u>	<u>(428,677)</u>
Net current assets (liabilities)		<u>(74,167)</u>	<u>(124,336)</u>
Total assets less current liabilities		<u>(49,741)</u>	<u>(100,497)</u>
Creditors: amounts falling due after more than one year		(19,407)	-
Total net assets (liabilities)		<u><u>(69,148)</u></u>	<u><u>(100,497)</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(69,248)	(100,597)
Shareholders' funds		<u><u>(69,148)</u></u>	<u><u>(100,497)</u></u>

- For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 June 2014

And signed on their behalf by:

Ms B D Skiba, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2011**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on reducing balance

Motor Vehicles - 20% on reducing balance

Valuation information and policy**Fixed assets**

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

£

Cost

At 1 January 2011	51,360
Additions	6,695

Disposals	-
Revaluations	-
Transfers	-
At 31 December 2011	<u>58,055</u>
Depreciation	
At 1 January 2011	27,521
Charge for the year	6,108
On disposals	-
At 31 December 2011	<u>33,629</u>
Net book values	
At 31 December 2011	<u>24,426</u>
At 31 December 2010	<u>23,839</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2011</i>	<i>2010</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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