

ASCIA INTERNATIONAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2007

DAUMAN & CO LIMITED

Chartered Accountants
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

TUESDAY



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23/11/2010
COMPANIES HOUSE

ASCIA INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

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ASCIA INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2007**

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		4,724	4,772
CURRENT ASSETS			
Stocks		45,525	37,696
Debtors		197,174	157,559
Cash at bank and in hand		8,537	1,447
		<u>251,236</u>	<u>196,702</u>
CREDITORS: Amounts falling due within one year		<u>255,263</u>	<u>208,195</u>
NET CURRENT LIABILITIES		<u>(4,027)</u>	<u>(11,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>697</u>	<u>(6,721)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		597	(6,821)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>697</u>	<u>(6,721)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 October 2009

MS B D SKIBA

Company Registration Number 03809549

ASCIA INTERNATIONAL LIMITED
 9 Station Parade, Uxbridge Road
 Ealing Common, London, W5 3LD, G B

ASCIA INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% on reducing balance
Motor Vehicles	- 33 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

ASCIA INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2007	17,070
Additions	1,132
At 31 December 2007	<u>18,202</u>
DEPRECIATION	
At 1 January 2007	12,298
Charge for year	1,180
At 31 December 2007	<u>13,478</u>
NET BOOK VALUE	
At 31 December 2007	<u>4,724</u>
At 31 December 2006	<u>4,772</u>

3. SHARE CAPITAL**Authorised share capital:**

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
	100	100	100
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

