

Registered Number 03809549

ASCIA INTERNATIONAL LIMITED

Abbreviated Accounts

31 December 2010

Abbreviated Balance Sheet as at 31 December 2010

	<i>Notes</i>	<i>2010</i>	<i>2009</i>
		£	£
Fixed assets			
Tangible assets	2	23,839	27,438
		<u>23,839</u>	<u>27,438</u>
Current assets			
Stocks		122,323	115,934
Debtors		178,415	169,741
Cash at bank and in hand		3,603	2,687
		<u>304,341</u>	<u>288,362</u>
Creditors: amounts falling due within one year		<u>(428,677)</u>	<u>(394,054)</u>
Net current assets (liabilities)		<u>(124,336)</u>	<u>(105,692)</u>
Total assets less current liabilities		<u>(100,497)</u>	<u>(78,254)</u>
Total net assets (liabilities)		<u>(100,497)</u>	<u>(78,254)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(100,597)	(78,354)
Shareholders' funds		<u>(100,497)</u>	<u>(78,254)</u>

- For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 January 2014

And signed on their behalf by:

Ms B D Skiba, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2010**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on reducing balance

Motor Vehicles - 20% on reducing balance

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 January 2010	48,999
Additions	2,361
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2010	<u>51,360</u>
Depreciation	
At 1 January 2010	21,561
Charge for the year	5,960
On disposals	-
At 31 December 2010	<u>27,521</u>
Net book values	
At 31 December 2010	<u>23,839</u>
At 31 December 2009	<u>27,438</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2010</i>	<i>2009</i>
	£	£
100 Ordinary shares of £1 each	100	100

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