

REGISTERED NUMBER: 03807491 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Classic Security (UK) Limited

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for the Year Ended 31 December 2017

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DIRECTORS:

Mrs C Thompson
Mrs J M Fife
D Chambers

SECRETARY:

P Townsley

REGISTERED OFFICE:

Classic House
Genesis Business Centre
Redkilm Way
Horsham
West Sussex
RH13 5QH

REGISTERED NUMBER:

03807491 (England and Wales)

ACCOUNTANTS:

JML Business Services Limited
25 Church Street
Godalming
Surrey
GU7 1EL

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		444,271		368,188
CURRENT ASSETS					
Stocks		-		1,161	
Debtors	5	709,063		620,292	
Investments	6	4,511		4,511	
Prepayments and accrued income		11,087		11,111	
Cash at bank and in hand		503		23,609	
		<u>725,164</u>		<u>660,684</u>	
CREDITORS					
Amounts falling due within one year	7	<u>964,542</u>		<u>791,716</u>	
NET CURRENT LIABILITIES			<u>(239,378)</u>		<u>(131,032)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,893		237,156
CREDITORS					
Amounts falling due after more than one year	8		(43,167)		(51,413)
PROVISIONS FOR LIABILITIES			<u>(39,668)</u>		<u>(36,590)</u>
NET ASSETS			<u>122,058</u>		<u>149,153</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>122,038</u>		<u>149,133</u>
SHAREHOLDERS' FUNDS			<u>122,058</u>		<u>149,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

Mrs C Thompson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Classic Security (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 130 (2016 - 130).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	40,000	775,282	815,282
Additions	18,879	123,677	142,556
Disposals	-	(119,411)	(119,411)
Reclassification/transfer	-	14,688	14,688
At 31 December 2017	<u>58,879</u>	<u>794,236</u>	<u>853,115</u>
DEPRECIATION			
At 1 January 2017	-	447,094	447,094
Charge for year	-	62,625	62,625
Eliminated on disposal	-	(115,563)	(115,563)
Charge written back	-	14,688	14,688
At 31 December 2017	<u>-</u>	<u>408,844</u>	<u>408,844</u>
NET BOOK VALUE			
At 31 December 2017	<u>58,879</u>	<u>385,392</u>	<u>444,271</u>
At 31 December 2016	<u>40,000</u>	<u>328,188</u>	<u>368,188</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	689,171	589,478
Other debtors	<u>19,892</u>	<u>30,814</u>
	<u>709,063</u>	<u>620,292</u>

6. **CURRENT ASSET INVESTMENTS**

The investment relates to the cost of a horse for the purpose of promoting the company.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	68,394	70,689
Finance leases	62,234	24,899
Trade creditors	519,509	389,159
Taxation and social security	213,959	192,495
Other creditors	<u>100,446</u>	<u>114,474</u>
	<u>964,542</u>	<u>791,716</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Finance leases	<u>43,167</u>	<u>51,413</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Finance leases	<u>105,401</u>	<u>76,312</u>

Finance lease creditors of £105,401 are secured upon the assets to which they relate.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
Mrs C Thompson		
Balance outstanding at start of year	27,220	(5,192)
Amounts advanced	113,680	82,412
Amounts repaid	(115,265)	(50,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,635</u>	<u>27,220</u>

11. **ULTIMATE CONTROLLING PARTY**

Classic Security (UK) Limited was under the control of Paul Townsley throughout the year by virtue of his shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.