

REGISTERED NUMBER: 03807491 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Classic Security (UK) Limited

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for the Year Ended 31 December 2016

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DIRECTORS:

Mrs C Thompson
Mrs J M Fife
D Chambers

SECRETARY:

P Townsley

REGISTERED OFFICE:

Classic House
Unit 15 - 16 Alfold Business Centre
Loxwood Road
Alfold, Cranleigh
Surrey
GU6 8HP

REGISTERED NUMBER:

03807491 (England and Wales)

ACCOUNTANTS:

JML Business Services Limited
25 Church Street
Godalming
Surrey
GU7 1EL

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		368,188		399,791
CURRENT ASSETS					
Stocks		1,161		1,361	
Debtors	5	620,292		699,023	
Investments	6	4,511		4,511	
Prepayments and accrued income		11,111		40,151	
Cash at bank and in hand		<u>23,609</u>		<u>33,051</u>	
		660,684		778,097	
CREDITORS					
Amounts falling due within one year	7	<u>791,716</u>		<u>922,619</u>	
NET CURRENT LIABILITIES			<u>(131,032)</u>		<u>(144,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			237,156		255,269
CREDITORS					
Amounts falling due after more than one year	8		(51,413)		(27,905)
PROVISIONS FOR LIABILITIES			<u>(36,590)</u>		<u>(40,434)</u>
NET ASSETS			<u>149,153</u>		<u>186,930</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>149,133</u>		<u>186,910</u>
SHAREHOLDERS' FUNDS			<u>149,153</u>		<u>186,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mrs C Thompson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Classic Security (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 130 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	40,000	770,580	810,580
Additions	-	66,290	66,290
Disposals	-	(61,588)	(61,588)
At 31 December 2016	40,000	775,282	815,282
DEPRECIATION			
At 1 January 2016	-	410,789	410,789
Charge for year	-	64,669	64,669
Eliminated on disposal	-	(28,364)	(28,364)
At 31 December 2016	-	447,094	447,094
NET BOOK VALUE			
At 31 December 2016	40,000	328,188	368,188
At 31 December 2015	40,000	359,791	399,791

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	589,478	675,858
Other debtors	30,814	23,165
	<u>620,292</u>	<u>699,023</u>

6. **CURRENT ASSET INVESTMENTS**

The investment relates to the cost of a horse for the purpose of promoting the company.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	70,689	75,190
Finance leases	24,899	57,289
Trade creditors	389,159	388,893
Taxation and social security	192,495	247,981
Other creditors	114,474	153,266
	<u>791,716</u>	<u>922,619</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Finance leases	<u>51,413</u>	<u>27,905</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Finance leases	<u>76,312</u>	<u>85,194</u>

Finance lease creditors of £76,312.22 are secured upon the assets to which they relate.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
Mrs C Thompson		
Balance outstanding at start of year	(5,192)	(4,928)
Amounts advanced	82,412	67,236
Amounts repaid	(50,000)	(67,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,220</u>	<u>(5,192)</u>

The balance of £27,220 owed by Mrs C Thompson at 31st December 2016 was repaid at 31st March 2017.

11. **ULTIMATE CONTROLLING PARTY**

Classic Security (UK) Limited was under the control of Paul Townsley throughout the year by virtue of his shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.