

## 2CARE4 LIMITED – COMPANY NUMBER: 03806485

Balance Sheet as at 26 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	2	375,662	375,662
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	2,494,050	2,494,050
Creditors: amounts falling due within one year	4	(508,879)	(508,879)
<b>Net current assets</b>		1,985,171	1,985,171
<b>Net assets</b>		2,360,833	2,360,833
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		2,360,832	2,360,832
<b>Shareholders' funds</b>		2,360,833	2,360,833

Throughout the period the company was dormant within the meaning of Section 1169 of the Companies Act 2006. The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

### Audit Exemption Statement

- For the period ended 26 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

### Directors' responsibilities

- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 20 August 2021 and signed on its behalf by:



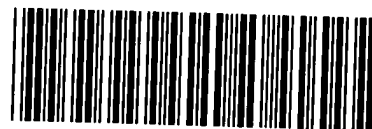
S M Caldwell  
Director

### Notes

#### 1. Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101") and the Companies Act 2006. In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the UK ("Adopted IFRSs") but makes amendments where necessary in order to comply with Companies Act 2006.

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25/08/2021

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COMPANIES HOUSE

## 2CARE4 LIMITED – COMPANY NUMBER: 03806485

### Notes (continued)

#### 2. Tangible fixed assets

	Freehold land £
<b>Cost</b>	
At 26 March 2020 and 27 March 2020	375,662
<b>Depreciation</b>	
At 26 March 2020 and 27 March 2020	-
<b>Net book value</b>	
At 26 March 2020 and 27 March 2020	375,662

#### 3. Debtors: amounts falling due within one year

	2021 £	2020 £
Unpaid share capital	1	1
Amounts owed by fellow group undertakings	2,494,049	2,494,049
	<u>2,494,050</u>	<u>2,494,050</u>

#### 4. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	11,000	11,000
Corporation tax	-	-
Amounts owed to fellow group undertakings	497,879	497,879
	<u>508,879</u>	<u>508,879</u>

#### 5. Called up share capital

	2021 £	2020 £
<b>Called up and allotted</b>		
1 ordinary share of £1 each	1	1

#### 6. Operating lease commitments

The company has operating lease commitments on land and buildings of £1,145,017 per annum for a lease on premises at Hyde (expiring in more than five years' time). These premises are leased from Eshton Oakfield Limited, an unrelated third party following the sale and leaseback by the company on normal commercial terms on 1 April 2009.

The operating lease rentals are borne entirely by Studio Retail Group plc, a fellow group subsidiary.

#### 7. Contingent liabilities and commitments

##### Guarantees

The company, together with certain other wholly owned subsidiary undertakings of Studio Retail Group plc, has entered into an unsecured guarantee of certain borrowing facilities of Studio Retail Group plc. The amount of such borrowings drawn down by Studio Retail Group plc at 26 March 2021 was £65,000,000 (2020: £85,000,000).

#### 8. Ultimate Parent Company

The ultimate parent company is Studio Retail Group plc, a company registered in England and Wales. Copies of the group accounts of Studio Retail Group plc have been delivered to, and are available from, Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.