# ACTIVE ENGLISH LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2000

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COMPANIES HOUSE 28/04/01

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## AUDITORS' REPORT TO ACTIVE ENGLISH LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 30 September 2000 prepared under section 226 of the Companies Act 1985.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

David Watson & Co.

Accountants & Registered Auditor

30/32 North Street

Hailsham

East Sussex

BN27 1DW

# ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

	Notes	2000	
		£	£
Fixed assets			
Intangible assets	2		375,000
Tangible assets	2		42,295
			417,295
Current assets			
Stocks		7,899	
Debtors		208,322	
Cash at bank and in hand		78,936	
		295,157	
Creditors: amounts falling due within one year		(587,280)	
		<del></del>	
Net current liabilities			(292,123)
Total assets less current liabilities			125,172
Creditors: amounts falling due after more than one year			(9,417)
			115,755
Capital and reserves			
Called up share capital	3		100
Profit and loss account			115,655
Shareholders' funds			115,755

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18 24 01....

Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2000

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention. The financial statements include the results of the activities described in the directors' report, all of which are continuing.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Goodwill is capitalised in the accounts immediately upon acquisition and is amortised over its expected economic life. The amount attributted to goodwill is the difference between the fair value of the consideration given and the fair value of the seperable net assets acquired.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% p.a. on reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

Intangible Tangible assets assets		Total	
£	£	£	
-	93,977	93,977	
400,000	32,915	432,915	
400,000	126,892	526,892	
-	70,912	70,912	
25,000	13,685	38,685	
25,000	84,597	109,597	
375,000	42,295	417,295	
	25,000 25,000	- 70,912 25,000 84,597	

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2000

3	Share capital	2000 £
	Authorised 10,000 Ordinary shares of £1 each	10,000
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

#### 4 Transactions with directors

During the year the company paid rent to the directors for the use of the premises of £75,000.