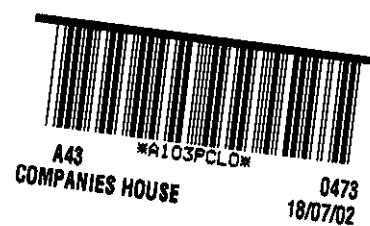


Company Registration No. 3800313 (England and Wales)

ACTIVE ENGLISH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001



ACTIVE ENGLISH LIMITED

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ACTIVE ENGLISH LIMITED

AUDITORS' REPORT TO ACTIVE ENGLISH LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

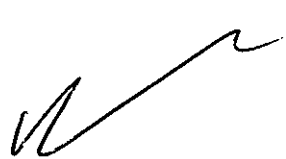
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

David Watson & Co.

Accountants &
Registered Auditor



8.7.02

30/34 North Street
Hailsham
East Sussex
BN27 1DW

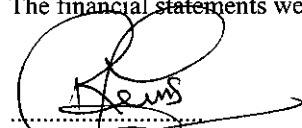
ACTIVE ENGLISH LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Intangible assets			355,000		375,000
Tangible assets			438,214		42,295
			<u>793,214</u>		<u>417,295</u>
Current assets					
Stocks		7,899		7,899	
Debtors		108,268		208,322	
Cash at bank and in hand		57,113		78,936	
		<u>173,280</u>		<u>295,157</u>	
Creditors: amounts falling due within one year		<u>(515,607)</u>		<u>(587,280)</u>	
Net current liabilities			<u>(342,327)</u>		<u>(292,123)</u>
Total assets less current liabilities			450,887		125,172
Creditors: amounts falling due after more than one year			<u>(4,514)</u>		<u>(9,417)</u>
			<u>446,373</u>		<u>115,755</u>
Capital and reserves					
Called up share capital	3		400,100		100
Profit and loss account			46,273		115,655
Shareholders' funds			<u>446,373</u>		<u>115,755</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 08.07.02



R Lewis

Director

ACTIVE ENGLISH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. The financial statements include the results of the activities described in the directors' report, all of which are continuing.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Goodwill

Goodwill is capitalised in the accounts immediately upon acquisition and is amortised over its expected economic life. The amount attributed to goodwill is the difference between the fair value of the consideration given and the fair value of the separable net assets acquired.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on the straight line basis
Fixtures, fittings & equipment	25% p.a. on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ACTIVE ENGLISH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2001

3	Share capital	2001 £	2000 £
	Authorised		
	500,000 Ordinary shares of £ 1 each	500,000	10,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	400,100 Ordinary shares of £ 1 each	400,100	100
		<hr/>	<hr/>

The authorised share capital of the company was increased during the year, by special resolution to £500,000.

During the year 400,000 of the new ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

Transactions with directors

During the year the company paid rent to the directors for the use of the premises of £45,000.

The directors were owed £405,491 (2000 : £432,208) from the company at the year end.