

BUZZ ASSOCIATES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
COMPANY NUMBER 3799860
FOR THE YEAR ENDED
31ST MARCH 2011

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**BUZZ ASSOCIATES LTD
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FOR THE YEAR ENDED
31ST MARCH 2011**

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**BUZZ ASSOCIATES LTD
COMPANY INFORMATION**

Director

P W Mann

Secretary and Registered Office

J M Denby
45 East Hatley
Sandy
Bedfordshire
SG19 3JA

Accountants

Sally C Anstee
Chartered Certified Accountant
Ground Floor Offices
Unit 30 Green End
Gamlingay Sandy
Beds SG19 3LF

**BUZZ ASSOCIATES LTD
DIRECTOR'S REPORT**

The Director submits his annual report with the unaudited accounts of the company for the year ended 31st March 2011

PRINCIPAL ACTIVITY

The principle activity of the company during the year under review was marketing communications.

DIRECTOR AND HIS INTERESTS

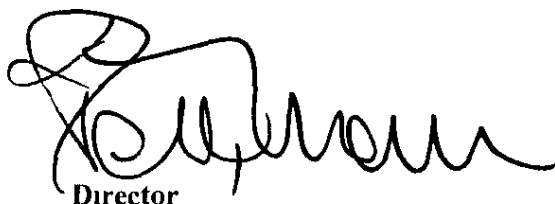
The director who served during the period and his beneficial and family interests in the ordinary shares of the company were -

	At 31st March 2011	At 1st April 2010
P W Mann	5	5

EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

Signed on Behalf of the board of directors on 12.07.2011



Director

BUZZ ASSOCIATES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011

	Note	2011 £	2010 £
TURNOVER	2	34,254	23,052
Less Cost of sales		11,061	4,171
GROSS PROFIT		<u>23,193</u>	<u>18,881</u>
Administrative expenses		11,147	10,684
OPERATING PROFIT	3	<u>12,046</u>	<u>8,197</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>12,046</u>	<u>8,197</u>
Taxation	4	2,521	1,764
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>9,525</u>	<u>6,433</u>
RETAINED PROFIT	At 1st April 2010	1,162	33
Decrease in share capital			5,154
Profit for the financial year after taxation		9,525	6,433
Dividends	10	(7,055)	(10,458)
RETAINED PROFIT	At 31st March 2011	<u>3,632</u>	<u>1,162</u>

The notes on pages 6 to 8 form part of these accounts

BUZZ ASSOCIATES LTD
BALANCE SHEET
31ST MARCH 2011

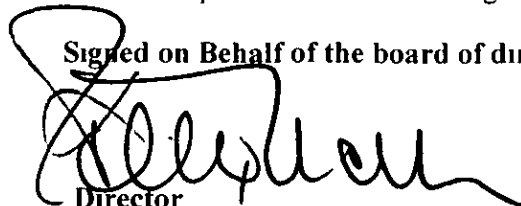
	Note	2011	2010
		£	£
FIXED ASSETS			
Tangible assets	5	215	362
CURRENT ASSETS			
Debtors	6	9,852	4,630
Cash at bank and in hand		626	312
		<u>10,478</u>	<u>4,942</u>
CREDITORS: Amounts falling due within one year	7		
Trade creditors		1,410	0
Corporation tax		2,521	1,764
Sundry creditors and accruals		<u>3,125</u>	<u>2,373</u>
		<u>7,056</u>	<u>4,137</u>
NET CURRENT ASSETS		<u>3,422</u>	<u>805</u>
NET ASSETS LESS CURRENT LIABILITIES		<u>£3,637</u>	<u>£1,167</u>
SHAREHOLDERS FUNDS			
attributable to equity interests		<u>£3,637</u>	<u>£1,167</u>
Called up share capital	8	5	5
Profit and loss account	9	3,632	1,162

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2011 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on Behalf of the board of directors on 12 09. 2011


 Director

**BUZZ ASSOCIATES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011**

1 ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items considered material in relation to the company's accounts

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represent sales invoices less discounts and VAT

1.3 Depreciation of Tangible Fixed Assets

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value over the estimated useful life as follows -

Plant and machinery	33% on cost
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1.4 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive tax

Deferred tax has not been provided on this basis in the accounts as it is considered immaterial

2 TURNOVER

The percentage of turnover attributable to non UK markets amounted to 0.3% (2010 0.4%)

BUZZ ASSOCIATES LTD
NOTES TO THE ACCOUNTS -Continued
FOR THE YEAR ENDED 31ST MARCH 2011

3 OPERATING PROFIT	2011	2010		
	£	£		
This is stated after charging				
Director's remuneration	6,000	5,825		
Depreciation				
Owned assets	<u>359</u>	<u>618</u>		
4 TAX ON PROFIT ON ORDINARY ACTIVITIES	2011	2010		
	£	£		
The taxation charge on the profit on ordinary activities for the year was as follows				
United Kingdom corporation tax				
Current tax on income for the period	<u>2,521</u>	<u>1 764</u>		
5 TANGIBLE FIXED ASSETS				
Cost or valuation:	Brought Forward	Additions	Disposals	Carried Forward
	£	£	£	£
Plant and machinery	<u>10,378</u>	<u>212</u>	<u>(5,043)</u>	<u>5,547</u>
	<u>10,378</u>	<u>212</u>	<u>(5 043)</u>	<u>5 547</u>
Depreciation:	Brought Forward	Charge for period	Disposals	Carried Forward
	£	£	£	£
Plant and machinery	<u>10,016</u>	<u>359</u>	<u>(5,043)</u>	<u>5 332</u>
	<u>10,016</u>	<u>359</u>	<u>(5,043)</u>	<u>5 332</u>
Net book value:	2011	2010		
	£	£		
Plant and machinery	<u>215</u>	<u>362</u>		
6 DEBTORS	2011	2010		
	£	£		
Trade Debtors	<u>9,852</u>	<u>4,630</u>		
	<u>9,852</u>	<u>4,630</u>		

BUZZ ASSOCIATES LTD
NOTES TO THE ACCOUNTS -Continued
FOR THE YEAR ENDED 31ST MARCH 2011

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2011	2010
	£	£
Trade Creditors	1,410	0
Corporation tax	2,521	1,764
Other taxes	2,300	1,548
Sundry creditors and accruals	825	825
	<u>7,056</u>	<u>4,137</u>

8 SHARE CAPITAL	2011	2010
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

9 PROFIT AND LOSS ACCOUNT	2011
	£
At 1st April 2010	1,162
Profit for the year after taxation	9,525
Dividends	<u>(7,055)</u>
At 31st March 2011	<u>3,632</u>

10 DIVIDENDS	2011	2010
	£	£
Dividends on ordinary shares - paid	<u>7,055</u>	<u>10,458</u>

11 ULTIMATE CONTROLLING PARTY

Peter Mann, a director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital

12 RELATED PARTY TRANSACTIONS**Directors loans**

During the year the company the movement on the loan to P Mann was as follows

	2011
	£
P Mann	
Balance outstanding at start of year	Nil
Balance outstanding at end of year	Nil
Maximum balance outstanding during the year	<u>4,510</u>