

Registered no. 3797386

LOROM EUROPE LIMITED
(FORMERLY EURO PACIFIC CABLES LIMITED)
(AND)
(FORMERLY WILSCO 299 LIMITED)
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2000



A41
COMPANIES HOUSE

A7N59X1Q

0040
05/01/01

CLIFFORD FRY & COMPANY
ST. MARY'S HOUSE,
NETHERHAMPTON,
SALISBURY, WILTSHIRE.
SP2 8PU

LOROM EUROPE LIMITED

CONTENTS

PAGE

Balance sheet

1

Notes to the abbreviated accounts

3

LOROM EUROPE LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2000

	Note	2000 £
FIXED ASSETS	2	
Tangible assets		66,260
CURRENT ASSETS		
Debtors		19,978
Cash at bank and in hand		288,516
		<u>308,494</u>
CREDITORS		
Amounts falling due within one year		<u>593,449</u>
NET CURRENT LIABILITIES		(284,955)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(218,695)</u>
CREDITORS		
Amounts falling due after more than one year		38,654
NET LIABILITIES		<u>(257,349)</u>
CAPITAL AND RESERVES		
Called up share capital	4	²
Profit and loss account		(257,351)
SHAREHOLDERS' FUNDS		<u>(257,349)</u>

The annexed notes form part of these financial statements.

LOROM EUROPE LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2000 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the board on 03/01/2001
ON BEHALF OF THE BOARD

.....
MR I M JOLLY - DIRECTOR

The annexed notes form part of these financial statements.

LOROM EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the period ended 31 August 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 August 2000 and of the results for the period ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer equipment	- 33% Straight line
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

LOROM EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2000 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 28 June 1999	-
Additions	93,569
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 31 August 2000	93,569
	<hr/>
Depreciation	
At 28 June 1999	-
Charge for the year	27,309
Disposals	-
Revaluations	-
Intra group transfers	-
	<hr/>
At 31 August 2000	27,309
	<hr/>
Net book value	
At 31 August 2000	66,260
	<hr/> <hr/>

3. CREDITORS

At 31 August 2000, liabilities amounting to £48,518 were secured by company assets.

4. SHARE CAPITAL

	2000 £
Authorised 1,000 ordinary shares of £1 each	1,000
	<hr/> <hr/>
Allotted, called up and fully paid 2 ordinary shares of £1 each	2
	<hr/> <hr/>

LOROM EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2000 (CONT)

5. TRANSACTIONS WITH DIRECTORS

Directors' overdrawn current account

During the period the director(s) mentioned below had overdrawn balances with the company as follows:

	2000
	£
Mr I Jolly	
Balance outstanding at 28 June 1999	-
Maximum balance outstanding during the period	1,156
Balance outstanding at 31 August 2000	1,156
Mr S Tucker	
Balance outstanding at 28 June 1999	-
Maximum balance outstanding during the period	687
Balance outstanding at 31 August 2000	<u>687</u>