

Registered Number:03797386

England and Wales

Lorom Europe Limited

Unaudited Financial Statements

For the year ended 31 December 2017

Lorom Europe Limited

Contents Page  
For the year ended 31 December 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position  
As at 31 December 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	2,999	3,752
		<b>2,999</b>	<b>3,752</b>
<b>Current assets</b>			
Trade and other receivables	3	19,534	21,283
Cash and cash equivalents		77,511	103,285
		<b>97,045</b>	<b>124,568</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(4,550)	(13,022)
<b>Net current assets</b>		<b>92,495</b>	<b>111,546</b>
<b>Total assets less current liabilities</b>		<b>95,494</b>	<b>115,298</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(658,091)	(653,086)
<b>Net liabilities</b>		<b>(562,597)</b>	<b>(537,788)</b>
<b>Capital and reserves</b>			
Called up share capital		102,000	102,000
Retained earnings		(664,597)	(639,788)
<b>Shareholders' funds</b>		<b>(562,597)</b>	<b>(537,788)</b>

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 June 2018 and were signed by:

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Mr Lai Tze Hang Director

# Lorom Europe Limited

## Notes to the Financial Statements For the year ended 31 December 2017

### Statutory Information

Lorom Europe Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03797386.

Registered address:

4 The Parks

Newton-Le-Willows

St. Helens

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WA12 0JQ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

### 2. Property, plant and equipment

	Plant and Machinery £	Motor Vehicles £	Total £
<b>Cost or valuation</b>			
At 01 January 2017	72,079	8,007	80,086
At 31 December 2017	<b>72,079</b>	<b>8,007</b>	<b>80,086</b>
<b>Provision for depreciation and impairment</b>			
At 01 January 2017	70,227	6,107	76,334
Charge for year	278	475	753
At 31 December 2017	<b>70,505</b>	<b>6,582</b>	<b>77,087</b>
<b>Net book value</b>			
At 31 December 2017	<b>1,574</b>	<b>1,425</b>	<b>2,999</b>
At 31 December 2016	<b>1,852</b>	<b>1,900</b>	<b>3,752</b>

### 3. Trade and other receivables

	2017 £	2016 £
Trade debtors	7,049	7,049
Other debtors	12,485	14,234
	<b>19,534</b>	<b>21,283</b>

# Lorom Europe Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2017

### 4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,473	886
Taxation and social security	-	9,286
Other creditors	2,077	2,850
	<b>4,550</b>	<b>13,022</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	658,091	653,086

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.