

Registered number
03796794

Clear Answer Medical Publishing Limited

Abbreviated Accounts

31 July 2015

Clear Answer Medical Publishing Limited**Registered number:** 03796794**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	364,393	351,686
Current assets			
Stocks		470	1,654
Debtors		130	1,661
Cash at bank and in hand		10,967	15,397
		<u>11,567</u>	<u>18,712</u>
Creditors: amounts falling due within one year		<u>(42,060)</u>	<u>(45,351)</u>
Net current liabilities		(30,493)	(26,639)
Total assets less current liabilities		<u>333,900</u>	<u>325,047</u>
Creditors: amounts falling due after more than one year		(288,000)	(264,000)
Provisions for liabilities		(138)	(185)
Net assets		<u>45,762</u>	<u>60,862</u>
Capital and reserves			
Called up share capital	3	100,002	100,002
Revaluation reserve		9,239	-
Profit and loss account		(63,479)	(39,140)
Shareholders' funds		<u>45,762</u>	<u>60,862</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr F Seibert-Alves

Director

Approved by the board on 29 April 2016

Clear Answer Medical Publishing Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers .

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Office Equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2014	351,994
Additions	4,426
Surplus on revaluation	9,239
At 31 July 2015	<u>365,659</u>

Depreciation

At 1 August 2014	308
Charge for the year	958
At 31 July 2015	<u>1,266</u>

Net book value

At 31 July 2015	364,393
At 31 July 2014	351,686

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100,002	100,002	100,002

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