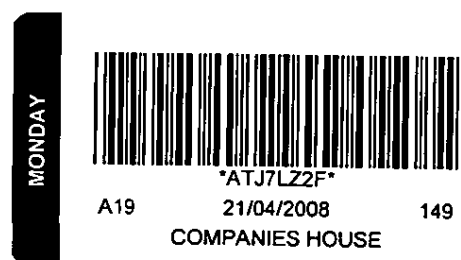


**THE GAINSBOROUGH RESIDENTS ASSOCIATION
(BOURNEMOUTH) LIMITED**

ACCOUNTS

For the year ended 31 December 2007

Registered No 03789984



BEVIS ACCOUNTANTS LTD
Chartered Accountants

First Floor, 32/34 High Street, Ringwood, Hampshire, BH24 1AG

THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED
Report of the Directors

The directors present their annual report with the accounts of the company for the year ended 31 December 2007

Principal activity

The principal activity of the company is the management of the property, The Gainsborough, 1 Durley Gardens, Bournemouth, Dorset. The company operates on a non profit making basis

Directors

The directors in office during the whole of the period from 1 January 2007 to the date of this report were as follows

Mr P Oliver (resigned 19 July 2007)

Miss J K Roddis (appointed 19 July 2007)

Mrs E Oliver (appointed 19 July 2007)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board by


Napier Management Services Ltd
Company Secretary

2008

THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

	<i>Notes</i>	2007 £	2006 £
Turnover	2	15,680	15,046
Administrative expenses		(16,931)	(14,580)
Operating Profit/(loss)	3	<u>(1,251)</u>	<u>466</u>
Other income		352	199
Profit/(loss) on ordinary activities before taxation		<u>(899)</u>	<u>665</u>
Taxation		-	-
Operating Profit/(loss) for the year		<u>(899)</u>	<u>665</u>
Deficit at 1 January 2007		(891)	(1,556)
Deficit at 31 December 2007		<u><u>(1,790)</u></u>	<u><u>(891)</u></u>

The company has no recognised gains and losses other than the profit/(loss)
for the year

THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2007

	<i>Notes</i>	2007 £	2006 £
Current assets			
Debtors	4	3,631	2,381
Cash at bank and in hand		<u>17,108</u>	<u>19,397</u>
		20,739	21,778
Creditors:			
amounts falling due within one year	5	(4,278)	(4,227)
Net current assets		<u>16,461</u>	<u>17,551</u>
Capital and reserves			
Called up share capital	6	18	18
General Reserves		(1,790)	(891)
Reserve Fund		18,233	18,424
Shareholders' funds	7	<u>16,461</u>	<u>17,551</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Signed on behalf of the board of directors

 (Director)

Approved by the board

2008

THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED
NOTES TO THE ACCOUNTS TO 31 DECEMBER 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services provided to the residents

2 Turnover

Turnover is wholly attributable to activity within the United Kingdom

3 Operating loss

The operating profit/(loss) is stated after charging

	2007 £	2006 £
Directors' emoluments	<u>-</u>	<u>100</u>

4 Debtors

	2007 £	2006 £
Trade debtors	3,631	2,381
Others	<u>-</u>	<u>-</u>
	<u>3,631</u>	<u>2,381</u>

5 Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors	3,787	3,877
Other creditors	<u>491</u>	<u>350</u>
	<u>4,278</u>	<u>4,227</u>

THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED
NOTES TO THE ACCOUNTS TO 31 DECEMBER 2007

6 Called up share capital

	2007	2006
	£	£
<i>Authorised</i>		
95 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Alloted</i>		
18 ordinary shares of £1 each	<u>18</u>	<u>18</u>

7 Shareholders' funds

Reconciliation of movements on shareholders' funds

	2007	2006
	£	£
Transfer to Reserve Fund	(191)	3,000
Profit/(loss) for the year after taxation	(899)	665
Opening shareholders' funds at 1 January 2007	<u>17,551</u>	<u>13,886</u>
Closing shareholders' funds at 31 December 2007	<u>16,461</u>	<u>17,551</u>

THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED
Accountants Report

We certify that in accordance with Section 21 (5) and (6) of the Landlord and Tenants Act 1985, in our opinion the accounts are a fair summary of the costs expended and outgoings disbursed, incurred or provided for by the lessor for the year ended 31 December 2007 being sufficiently supported by accounts, receipts and other documents which have been produced to us

Bevis Accountants Ltd
Chartered Accountants

Ringwood
Hampshire

2008