

**THE GAINSBOROUGH RESIDENTS ASSOCIATION  
(BOURNEMOUTH) LIMITED  
ACCOUNTS**

For the year ended 31 December 2006

Registered No 03789984 <



**BEVIS ACCOUNTANTS LTD**  
*Chartered Accountants*

First Floor, 32/34 High Street, Ringwood, Hampshire, BH24 1AG

**THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED**  
**Report of the Directors**

The directors present their annual report with the accounts of the company for the year ended 31 December 2006

**Principal activity**

The principal activity of the company is the management of the property, The Gainsborough, 1 Durley Gardens, Bournemouth, Dorset. The company operates on a non profit making basis

**Directors**

The director in office during the year and his beneficial interest in the company's issued ordinary share capital was as follows

	2006	2005
P Oliver	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board by



Napier Management Services Ltd  
Company Secretary

19/06 2007

**THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2006**

	<i>Notes</i>	<b>2006</b> £	2005 £
Turnover	2	15,046	15,401
Administrative expenses		(14,580)	(15,751)
<b>Operating Profit/(loss)</b>	3	<u>466</u>	<u>(350)</u>
Other income		199	46
Profit/(loss) on ordinary activities before taxation		<u>665</u>	<u>(304)</u>
Taxation		-	-
<b>Operating Profit/(loss) for the year</b>		<u>665</u>	<u>(304)</u>
<b>Deficit at 1 January 2006</b>		(1,556)	(1,252)
<b>Deficit at 31 December 2006</b>		<u><u>(891)</u></u>	<u><u>(1,556)</u></u>

The company has no recognised gains and losses other than the profit/(loss) for the year

**THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2006**

	<i>Notes</i>	<b>2006</b> £	<b>2005</b> £
<b>Current assets</b>			
Debtors	4	2,381	2,058
Cash at bank and in hand		19,397	13,622
		<u>21,778</u>	<u>15,680</u>
<b>Creditors:</b>			
amounts falling due within one year	5	(4,227)	(1,794)
<b>Net current assets / liabilities</b>		<u>17,551</u>	<u>13,886</u>
<b>Capital and reserves</b>			
Called up share capital	6	18	18
General Reserves		(891)	(1,556)
Reserve Fund		18,424	15,424
<b>Shareholders' funds</b>	7	<u>17,551</u>	<u>13,886</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

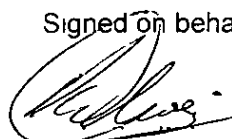
The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Signed on behalf of the board of directors

 (Director)

Approved by the board 19/06/2007

**THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED**  
**NOTES TO THE ACCOUNTS TO 31 DECEMBER 2006**

**1 Accounting policies**

*Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

*Turnover*

Turnover represents the invoiced value of goods and services provided to the residents

**2 Turnover**

Turnover is wholly attributable to activity within the United Kingdom

**3 Operating loss**

The operating profit/(loss) is stated after charging

	2006 £	2005 £
Directors' emoluments	<u>-</u>	<u>100</u>

**4 Debtors**

	2006 £	2005 £
Trade debtors	2,381	2,040
Others	<u>-</u>	<u>18</u>
	<u>2,381</u>	<u>2,058</u>

**5 Creditors amounts falling due within one year**

	2006 £	2005 £
Trade creditors	3,877	1,444
Other creditors	<u>350</u>	<u>350</u>
	<u>4,227</u>	<u>1,794</u>

**THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED**  
**NOTES TO THE ACCOUNTS TO 31 DECEMBER 2006**

**6 Called up share capital**

	<b>2006</b>	<b>2005</b>
	£	£
<i>Authorised</i>		
95 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Alloted</i>		
18 ordinary shares of £1 each	<u>18</u>	<u>18</u>

**7 Shareholders' funds**

Reconciliation of movements on shareholders' funds

	<b>2006</b>	<b>2005</b>
	£	£
Transfer to Reserve Fund	3,000	3,200
Profit/(loss) for the year after taxation	665	(304)
Opening shareholders' funds at 1 January 2006	<u>13,886</u>	<u>10,990</u>
Closing shareholders' funds at 31 December 2006	<u>17,551</u>	<u>13,886</u>

Of which £18,424 (2005 £15,424) is designated as Reserve Fund

**THE GAINSBOROUGH RESIDENTS ASSOCIATION (BOURNEMOUTH) LIMITED**  
**Accountants Report**

We certify that in accordance with Section 21 (5) and (6) of the Landlord and Tenants Act 1985, in our opinion the accounts are a fair summary of the costs expended and outgoings disbursed, incurred or provided for by the lessor for the year ended 31 December 2006 being sufficiently supported by accounts, receipts and other documents which have been produced to us

Bevis Accountants Ltd  
Chartered Accountants

Ringwood  
Hampshire

2007