

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

RSscan Lab. Ltd

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for the Year Ended 30 June 2015

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RScan Lab. Ltd

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

C B Smith-Rewse
M Spettigue
J Wilssens
N Whiteside
S Barton

SECRETARY:

M Spettigue

REGISTERED OFFICE:

14 Pegasus
Orion Avenue
Great Blakenham
Ipswich
Suffolk
IP6 0LW

REGISTERED NUMBER:

03785121 (England and Wales)

ACCOUNTANTS:

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>21,768</u>		<u>28,934</u>
			21,768		28,934
CURRENT ASSETS					
Stocks		209,964		200,328	
Debtors		301,087		118,026	
Cash at bank		<u>3,743</u>		<u>2,586</u>	
		514,794		320,940	
CREDITORS					
Amounts falling due within one year	4	<u>388,529</u>		<u>191,685</u>	
NET CURRENT ASSETS			<u>126,265</u>		<u>129,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>148,033</u>		<u>158,189</u>
CAPITAL AND RESERVES					
Called up share capital	5		82		82
Share premium			<u>82,415</u>		<u>82,415</u>
Profit and loss account			<u>65,536</u>		<u>75,692</u>
SHAREHOLDERS' FUNDS			<u>148,033</u>		<u>158,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2016 and were signed on its behalf by:

Mrs B E Smith-Rewse - Director

C B Smith-Rewse - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill of £25,000, being the amount paid in connection with the acquisition of a business in 2004, was amortised evenly over its estimated useful life of five years.

Goodwill of £24,000, being the amount paid in connection with the acquisition of a business in 2007, was amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- The term of the lease
Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>49,000</u>
AMORTISATION	
At 1 July 2014 and 30 June 2015	<u>49,000</u>
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	157,047
Additions	2,000
At 30 June 2015	<u>159,047</u>
DEPRECIATION	
At 1 July 2014	128,113
Charge for year	9,166
At 30 June 2015	<u>137,279</u>
NET BOOK VALUE	
At 30 June 2015	<u>21,768</u>
At 30 June 2014	<u>28,934</u>

4. CREDITORS

Creditors include an amount of £ 73,302 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
82	Ordinary	£1	<u>82</u>	<u>82</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.