

HYBRID INTEGRATED SYSTEMS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2022

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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HYBRID INTEGRATED SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

P Bennett
D K Bennett

REGISTERED OFFICE:

Network House
8 Cooke Street
Bentley
Doncaster
South Yorkshire
DN5 0BH

REGISTERED NUMBER:

03784316 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		91,437		94,784
CURRENT ASSETS					
Debtors	5	14,464		-	
Cash at bank		<u>2,386</u>		<u>12,866</u>	
		16,850		12,866	
CREDITORS					
Amounts falling due within one year	6	<u>2,500</u>		<u>8,118</u>	
NET CURRENT ASSETS			<u>14,350</u>		<u>4,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,787</u>		<u>99,532</u>
CAPITAL AND RESERVES					
Called up share capital			10,100		10,100
Revaluation reserve	7		46,878		46,878
Retained earnings			<u>48,809</u>		<u>42,554</u>
			<u>105,787</u>		<u>99,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2023 and were signed on its behalf by:

P Bennett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Hybrid Integrated Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 October 2021	
and 30 September 2022	<u>167,368</u>
DEPRECIATION	
At 1 October 2021	72,584
Charge for year	<u>3,347</u>
At 30 September 2022	<u>75,931</u>
NET BOOK VALUE	
At 30 September 2022	<u>91,437</u>
At 30 September 2021	<u>94,784</u>

Cost or valuation at 30 September 2022 is represented by:

	Land and buildings £
Valuation in 2004	46,878
Cost	<u>120,490</u>
	<u>167,368</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>120,490</u>	<u>120,490</u>
Aggregate depreciation	<u>58,579</u>	<u>58,579</u>

Freehold property was valued on an open market basis on 31 March 2004 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>14,464</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	1,999	-
Other creditors	<u>501</u>	<u>8,118</u>
	<u>2,500</u>	<u>8,118</u>

7. RESERVES

	Revaluation reserve £
At 1 October 2021 and 30 September 2022	<u>46,878</u>

8. RELATED PARTY DISCLOSURES

Network Systems Group Limited, a company under the control of the director P Bennett.

Non trading inter company loan due to Network Systems Group Limited at the balance sheet date £4,369 (2021 - £7,618). The loan is interest free with no set repayment date.

Non trading inter company loan due to Network Communication Systems Limited at the balance sheet date £10,000 (2021 - nil). The loan is interest free with no set repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.