

Company Registration No. 03784120 (England and Wales)

MOUSER CONSULTANTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

MOUSER CONSULTANTS LTD

COMPANY INFORMATION

Director	Jason White
Secretary	Kingsley Secretaries Limited
Company number	03784120
Registered office	Second Floor De Burgh House Market Road Wickford Essex England SS12 0FD
Accountants	Animo Tax and Accountancy Limited 35 Princess Street Rochdale England OL12 0HA

MOUSER CONSULTANTS LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

MOUSER CONSULTANTS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 €	€	2020 €	€
Fixed assets					
Investments	3		1,591,461		1,493,181
Current assets		-		-	
Creditors: amounts falling due within one year	5	(1,551,086)		(1,439,593)	
Net current liabilities			(1,551,086)		(1,439,593)
Total assets less current liabilities			40,375		53,588
Capital and reserves					
Called up share capital	6		1,538		1,538
Profit and loss reserves			38,837		52,050
Total equity			40,375		53,588

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 5 April 2022

Jason White
Director

Company Registration No. 03784120

MOUSER CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Mouser Consultants Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Second Floor De Burgh House, Market Road, Wickford, Essex, England, SS12 0FD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in associates are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities include creditors. Creditors are not interest bearing and are stated at their nominal value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

MOUSER CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

3 Fixed asset investments

	2021 €	2020 €
Shares in group undertakings and participating interests	1,591,461	1,493,181

Mouser Consultants Ltd holds 10.5% (2020: 10.5%) of the issued share capital of Porta Rossa SPA and 10.5% (2020: 10.5%) of the issued share capital of La Marmora SPA. Both entities are registered in Italy.

Movements in fixed asset investments

	Shares in group undertakings and participating interests €
Cost or valuation	
At 1 January 2021	1,493,181
Additions	98,280
At 31 December 2021	1,591,461
Carrying amount	
At 31 December 2021	1,591,461
At 31 December 2020	1,493,181

MOUSER CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Associates

Details of the company's associates at 31 December 2021 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
Porta Rossa S.P.A	Italy	Ordinary	10.50
La Mamora SPA	Italy	Ordinary	10.50

5 Creditors: amounts falling due within one year

	2021 €	2020 €
Other creditors	1,551,086	1,439,593

6 Called up share capital

	2021 €	2020 €
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary shares of £1 each	1,538	1,538
	1,538	1,538

7 Related party transactions

As at the balance sheet date, the company owes the shareholder €1,549,801 (2020: €1,438,521). This loan is interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.