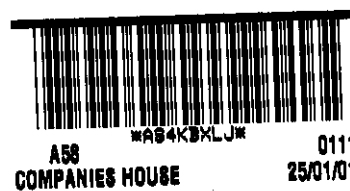


**Intermediates (UK) Limited**

**Financial Statements**

**for the period ended 31 March 2000**

**Registered number: 3783204**



# **Intermediates (UK) Limited**

## **Financial Statements**

for the period ended 31 March 2000

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### **The following pages do not form part of the financial statements:**

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## **Intermediates (UK) Limited**

### **Director's Report**

for the period ended 31 March 2000

The director presents his report and the unaudited financial statements of the company for the period from incorporation 7 June 1999 to 31 March 2000.

### **Principal activities**

The company has not traded during the period.

### **Directors and their interests**

The directors who served during the period together with their beneficial interests in the shares of the company were as follows:

Ordinary shares of £1 each

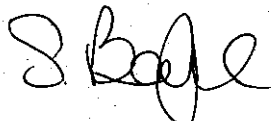
M J Boyle (appointed 7 June 1999)	2
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Corporate Administration Services Limited (resigned 7 June 1999)	-
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### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

By order of the Board,



S Boyle  
Secretary

17 Summerville Gardens  
Stockton Heath  
Warrington  
Cheshire  
WA4 2EG

9 January 2000

## **Intermediates (UK) Limited**

### **Profit and Loss Account**

for the period ended 31 March 2000

	Notes	£
<b>Turnover</b>		-
Cost of sales		<u>-</u>
<b>Gross profit</b>		-
Administrative expenses		<u>(783)</u>
<b>Operating loss</b>		(783)
Interest payable		<u>-</u>
<b>Loss on ordinary activities before taxation</b>	2	(783)
Tax on loss on ordinary activities		<u>-</u>
<b>Loss for the financial period</b>	6	<u>(783)</u>

All activity has arisen from continuing operations. There are no recognised gains or losses other than the loss for the financial period.

The accompanying notes on pages 4 to 6 form an integral part of these financial statements.

## Intermediates (UK) Limited

### Balance Sheet

31 March 2000

	Notes	£
<b>Fixed assets</b>		
Tangible assets	3	<u>2,065</u>
<b>Current assets</b>		
Cash at bank and in hand		6,598
<b>Creditors: Amounts falling due within one year</b>	4	(9,444)
<b>Net current liabilities</b>		<u>(2,846)</u>
<b>Net liabilities</b>		<u>(781)</u>
<b>Capital and reserves</b>		
Called up share capital	5	2
Profit and loss account	6	<u>(783)</u>
<b>Equity shareholders' deficit</b>	7	<u>(781)</u>

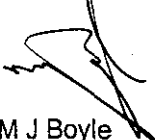
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and for its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the director on 9 January 2000.

  
M J Boyle  
Director

The accompanying notes on pages 4 to 6 form an integral part of these financial statements.

# Intermediates (UK) Limited

## Notes to the Financial Statements

for the period ended 31 March 2000

### 1. Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Turnover

Turnover represents the amount receivable for goods and services supplied and excludes value added tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, on a straight line basis over its useful economic life as follows:

Plant and machinery	- 20%
Office equipment, furniture and fittings	- 20%

### 2. Loss on ordinary activities before taxation

Loss on ordinary activities before taxation is stated after charging the following:

	£
Depreciation	<u>198</u>

## Intermediates (UK) Limited

### Notes to the Financial Statements

for the period ended 31 March 2000

#### 3. Tangible fixed assets

	Plant and machinery £	Office equipment furniture and fittings £	Total £
<b>Cost</b>			
Additions in period	<u>1,175</u>	<u>1,088</u>	<u>2,263</u>
<b>Depreciation</b>			
Charge for period	<u>(89)</u>	<u>(109)</u>	<u>(198)</u>
<b>Net book value</b>			
End of period	<u>1,086</u>	<u>979</u>	<u>2,065</u>

#### 4. Creditors: Amounts falling due within one year

	£
Other creditors	6,097
Accruals and deferred income	300
Director's loan account	<u>3,047</u>
	<u>9,444</u>

#### 5. Called-up share capital

	£
<i>Authorised</i>	
2000 Ordinary shares of £1 each	<u>2,000</u>
<i>Allotted, called-up and fully paid</i>	
2 Ordinary shares of £1 each	<u>2</u>

#### 6. Reserves

	Profit and loss account £
Loss for the financial period	(783)
End of period	<u>(783)</u>

## **Intermediates (UK) Limited**

### **Notes to the Financial Statements**

for the period ended 31 March 2000

#### **7. Reconciliation of movements in shareholders' funds**

	£
Loss for the financial period	(783)
Issue of ordinary shares	2
Closing shareholders' funds	<u>(781)</u>

#### **8. Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.