

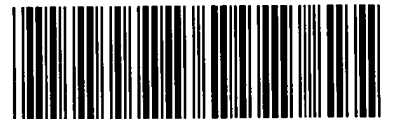
**Registered Number: 03780351**

**Punch Taverns (PRAC) Limited**

**Annual Report**

**Period ended 16 August 2020**

**TUESDAY**



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**A15**

**29/06/2021**

**#47**

**COMPANIES HOUSE**

**BALANCE SHEET**  
as at 16 August 2020

	Notes	16 August 2020 £000	18 August 2019 £000
<b>FIXED ASSETS</b>			
Investments	3	2,016,117	2,016,117
<b>CURRENT ASSETS</b>			
Debtors amounts falling due within one year	4	37	37
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,661,763)	(1,661,763)
<b>NET CURRENT LIABILITIES</b>		<u>(1,661,726)</u>	<u>(1,661,726)</u>
<b>NET ASSETS</b>		<u>354,391</u>	<u>354,391</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	50	50
Capital reserve		291,778	291,778
Profit and loss account		62,563	62,563
<b>TOTAL EQUITY SHAREHOLDER'S FUNDS</b>		<u>354,391</u>	<u>354,391</u>

For the year ending 16 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 28 June 2021 and were signed on its behalf by:

  
**Ed Bashforth**  
Director

**Punch Taverns (PRAC) Limited**  
Registered Number: 03780351

**NOTES TO THE FINANCIAL STATEMENTS**  
for the 52 weeks ended 16 August 2020.

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 and in accordance with applicable accounting standards. There have been no changes to accounting policies during the period.

Punch Taverns (PRAC) Limited is a private company, limited by shares, registered in England and Wales. The company's registered office is Jubilee House, Second Avenue, Burton Upon Trent, Staffordshire, DE14 2WF.

**2. PROFIT AND LOSS ACCOUNT**

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 16 August 2020.

**3. FIXED ASSET INVESTMENTS**

**Shares in subsidiary undertaking:**

	<b>16 August 2020</b>	<b>18 August 2019</b>
	<b>£000</b>	<b>£000</b>
Cost and net book value	<b>2,016,117</b>	<b>2,016,117</b>

Details of the principal subsidiary undertaking, in which the Company holds 100% of the shares, is as follows:

<b>Subsidiary undertaking</b>	<b>Principal activity</b>
<b><i>Held directly:</i></b>	
Punch Taverns Group Limited	Dormant
<b><i>Held indirectly:</i></b>	
Punch Taverns Development Company Limited	Dormant
Punch Taverns Investments Limited	Dormant
Punch Taverns Intermediate Holdings Limited	Dormant

The above companies are incorporated in England and Wales.

The registered office is the same as Punch Taverns (PRAC) Limited.

**4. DEBTORS**

**Amounts falling due within one year:**

	<b>16 August 2020</b>	<b>18 August 2019</b>
	<b>£000</b>	<b>£000</b>
Called up share capital not paid	<b>37</b>	<b>37</b>
	<b>37</b>	<b>37</b>

## 5. CREDITORS

Amounts falling due within one year:

	16 August 2020 £000	18 August 2019 £000
Loans owed to group undertakings	1,043,583	1,043,583
Amounts owed to group undertakings	618,180	618,180
	<u>1,661,763</u>	<u>1,661,763</u>

The loans are repayable on demand at principle, no interest is accruing against the loan.

## 6. SHARE CAPITAL

	16 August 2020 No.	16 August 2020 £000	18 August 2019 No.	18 August 2019 £000
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each	13,000	13	13,000	13
<i>Allotted, called up and unpaid:</i>				
Ordinary shares of £1 each	37,000	37	37,000	37
	<u>50,000</u>	<u>50</u>	<u>50,000</u>	<u>50</u>

## 7. ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is Punch Taverns (PRAF) Limited a company registered in England and Wales.

The company's ultimate parent undertaking and controlling party is Patron Capital, V L.P., a Jersey L.P. managed and controlled in Jersey.

The largest and smallest group in which the results of the company are consolidated is that headed by Vine Acquisitions Limited, a company registered in England & Wales. Copies of the financial statements of Vine Acquisitions Limited are available from Companies House.