

**JUPITER FLAVOURS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31ST JULY 2000**

**STONEBRIDGE STEWART**  
**Chartered Accountants**

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# **JUPITER FLAVOURS LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**PERIOD FROM 28TH MAY 1999 TO 31ST JULY 2000**

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**JUPITER FLAVOURS LIMITED****ABBREVIATED BALANCE SHEET****31ST JULY 2000**

	Note	£
<b>FIXED ASSETS</b>		
Tangible assets	2	1,726
<b>CURRENT ASSETS</b>		
Stocks		750
Debtors		2,487
Cash at bank and in hand		4,392
		<u>7,629</u>
<b>CREDITORS: Amounts falling</b>		
Due within one year		<u>(9,715)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,086)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(360)</u>
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	3	2
Profit and Loss Account		<u>(362)</u>
<b>DEFICIENCY</b>		<u>(360)</u>

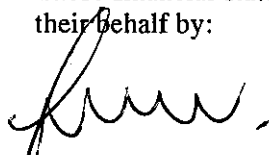
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21st March 2001 and are signed on their behalf by:



R SPENCER

**JUPITER FLAVOURS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 28TH MAY 1999 TO 31ST JULY 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                -    20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>CGST</b>	
Additions	2,158
<b>At 31st July 2000</b>	<u>2,158</u>
<b>DEPRECIATION</b>	
Charge for period	432
<b>At 31st July 2000</b>	<u>432</u>
<b>NET BOOK VALUE</b>	
<b>At 31st July 2000</b>	<u>1,726</u>

**JUPITER FLAVOURS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 28TH MAY 1999 TO 31ST JULY 2000****3. SHARE CAPITAL**

Authorised share capital:

31 Jul 00

£

100 Ordinary shares of £1.00 each

100

Allotted, called up and fully paid:

31 Jul 00

£

Issue of ordinary shares

2