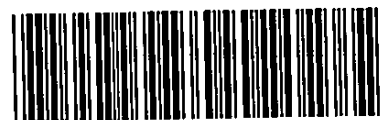


**REGISTERED NUMBER: 03778022 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 31 August 2010**  
**for**  
**Harry Needle Railroad Company Limited**

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**Harry Needle Railroad Company Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2010**

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**Harry Needle Railroad Company Limited**

**Company Information  
for the Year Ended 31 August 2010**

**DIRECTOR:** H C Needle

**SECRETARY:** Mrs C A Needle

**REGISTERED OFFICE:** Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**REGISTERED NUMBER:** 03778022 (England and Wales)

# Harry Needle Railroad Company Limited

## Abbreviated Balance Sheet 31 August 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	2,000	4,000
Tangible assets	3	547,183	629,531
		<u>549,183</u>	<u>633,531</u>
<b>CURRENT ASSETS</b>			
Stocks		649,867	687,493
Debtors		349,321	420,961
Cash at bank and in hand		131,710	102,202
		<u>1,130,898</u>	<u>1,210,656</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	971,013	1,198,001
<b>NET CURRENT ASSETS</b>		<u>159,885</u>	<u>12,655</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>709,068</u>	<u>646,186</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(85,174)	(183,026)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(16,672)</u>	<u>(23,732)</u>
<b>NET ASSETS</b>		<u><u>607,222</u></u>	<u><u>439,428</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account		607,221	439,427
<b>SHAREHOLDERS' FUNDS</b>		<u><u>607,222</u></u>	<u><u>439,428</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

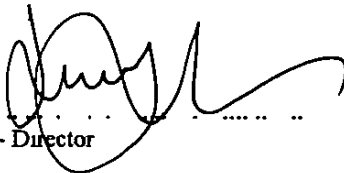
The notes form part of these abbreviated accounts

**Harry Needle Railroad Company Limited**

**Abbreviated Balance Sheet - continued**  
**31 August 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25/06/2011 and were signed by.

  
.....  
H C Needle - Director

The notes form part of these abbreviated accounts

## **Harry Needle Railroad Company Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2010**

#### **I ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Going concern**

The company's financial statements for the year ended 31st August 2010 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

# Harry Needle Railroad Company Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2010

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2009	
and 31 August 2010	10,000
<b>AMORTISATION</b>	
At 1 September 2009	6,000
Charge for year	2,000
At 31 August 2010	8,000
<b>NET BOOK VALUE</b>	
At 31 August 2010	2,000
At 31 August 2009	4,000

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2009	1,365,598
Additions	61,964
Disposals	(16,211)
At 31 August 2010	1,411,351
<b>DEPRECIATION</b>	
At 1 September 2009	736,067
Charge for year	140,062
Eliminated on disposal	(11,961)
At 31 August 2010	864,168
<b>NET BOOK VALUE</b>	
At 31 August 2010	547,183
At 31 August 2009	629,531

### 4. CREDITORS

Creditors include an amount of £211,042 (2009 - £350,211) for which security has been given.

### 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
1	Ordinary		1	1