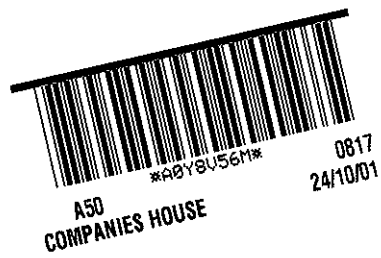


BOUD MINERALS & POLYMERS LIMITED

(Registered No. 3777716)



Abbreviated Financial Statements

for the

Year Ended 31st December 2000

BOUD MINERALS & POLYMERS LIMITED

Abbreviated Balance Sheet as at 31st December 2000

	<u>1999</u>	<u>2000</u>
	£	£
<u>CURRENT ASSETS</u>		
Cash in Hand	<u>£100</u>	<u>£100</u>
<u>EXCESS OF CURRENT ASSETS OVER</u>		
<u>CURRENT LIABILITIES</u>	<u>100</u>	<u>100</u>
<u>NET ASSETS OF THE COMPANY</u>	<u>£100</u>	<u>£100</u>
<u>CAPITAL AND RESERVES:</u>		
<u>SHARE CAPITAL</u>	100	100
<u>PROFIT AND LOSS ACCOUNT</u>	-	-
	<u>£100</u>	<u>£100</u>

For the year ended 31st December 2000, the Company was entitled, in the Directors' opinion, to exemption under subsection 1 of section 249A, of the Companies Act 1985, as amended, and no notice has been deposited under subsection 2 of section 249B of that Act, in relation to the financial period then ended.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records, which comply with section 221 of the Companies Act 1985, as amended, as well as for preparing the Accounts which give a true and fair view of the state of affairs of the Company as at 31st December 2000 and of its profit for the year then ended, in accordance with the requirements of that Act relating to the Accounts, so far as applicable to the Company.

The Company was dormant throughout the financial year.

The financial statements were approved by the Board of Directors today and signed on its behalf by:

Margareta Boud (Signature) MARGARETA BOUD (Name) 22/5/01 (Date)

BOUD MINERALS & POLYMERS LIMITED

Notes to the Abbreviated Accounts

Year Ended 31st December 2000

1. ACCOUNTING POLICIES

(a) The Accounts have been prepared in accordance with the Companies Act 1985, as amended, and with applicable Accounting Standards, except where otherwise mentioned.

(b) As the Company has been dormant since incorporation, it has no other accounting policies.

2. SHARE CAPITAL

The Share Capital consists of £1 Ordinary Shares. The Authorised Capital is 1,000 Shares, of which 100 have been issued and fully paid as at 31st December 2000.

3. RELATED PARTY TRANSACTIONS

D. E. and Mrs A. M. H. Boud are the majority voting shareholders in Boud Marketing Limited, which is the Holding Company of Boud Minerals & Polymers Limited.