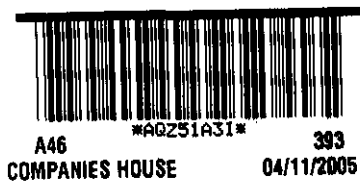


FAY MAYER RECRUITMENT LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30th JUNE 2005



Company Number 03777604 (England & Wales)

HARDWICKES

Chartered Accountants
Etruria Old Road
Stoke-on-Trent
Staffordshire
ST1 5PE

FAY MAYER RECRUITMENT LIMITED

BALANCE SHEET AS AT 30th JUNE 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
<u>FIXED ASSETS:</u>			
Tangible Assets	2	1,841	1,679
<u>CURRENT ASSETS:</u>			
Stocks		-	21,549
Debtors		192,005	299,386
Cash at Bank and in Hand		<u>51,438</u>	<u>12,863</u>
		243,443	333,798
<u>CREDITORS:</u> Amounts Falling Due Within One Year		<u>(116,367)</u>	<u>(213,388)</u>
		127,076	120,410
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		128,917	122,089
<u>CREDITORS:</u> Amounts Falling Due After More Than One Year		-	<u>(2,250)</u>
<u>NET ASSETS</u>		<u>128,917</u>	<u>119,839</u>
<u>CAPITAL AND RESERVES:</u>			
Called-up Share Capital	3	2	2
Profit and Loss Account		128,915	119,837

The director confirms that during the year the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The director acknowledges her responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company (S.249B(4), SI 2000 No 1430(3)).

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (S.246(8)).

The accounts were approved by the Board of Directors on 15th September, 2005.

F. MAYER



) Director
)

128,917

119,839

The attached notes form part of these accounts

FAY MAYER RECRUITMENT LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Accounting Basis and Standards

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective June 2002*).

b) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

c) Depreciation

Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rates:-

Fixtures, Fittings and Equipment - 15% on written down value.

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Deferred Taxation

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the years in which timing differences reverse.

2. TANGIBLE FIXED ASSETS

Cost:-

At 30th June 2004
Additions

Total

£

3,328
487

At 30th June 2005

3,815

Depreciation:-

At 30th June 2004
Charge for the year

1,649
325

At 30th June 2005

1,974

Net Book Value:-

At 30th June 2005

1,841

At 30th June 2004

1,679

FAY MAYER RECRUITMENT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

3. **SHARE CAPITAL**

	<u>2005</u>	<u>2004</u>
<u>Authorised:-</u>		
	<u>£</u>	<u>£</u>
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, Called-up and Fully Paid:-</u>		
	<u>2</u>	<u>2</u>
2 Ordinary Shares of £1 each		

4. **RELATED PARTY TRANSACTIONS**

F. Mayer is a related party of the company by virtue of both her office as director of the company and her shareholdings in the company. Included in debtors is the following:-

	<u>Balance Outstanding</u>		<u>Maximum</u>
	<u>30th June 2005</u>	<u>30th June 2004</u>	<u>Liability</u>
	£	£	£
F. Mayer	<u>413</u>	<u>47,011</u>	<u>47,011</u>

The above loan is interest free and repayable on demand.