

**FAY MAYER RECRUITMENT LIMITED**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**30<sup>th</sup> JUNE 2016**

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COMPANIES HOUSE

**FAY MAYER RECRUITMENT LIMITED**  
Company Number 03777604 (England & Wales)

**BALANCE SHEET AS AT 30<sup>th</sup> JUNE 2016**

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
<b><u>FIXED ASSETS:</u></b>			
Tangible Assets	2	27,628	503
<b><u>CURRENT ASSETS:</u></b>			
Debtors		484,295	621,800
Cash at Bank and in Hand		<u>500,733</u>	<u>353,626</u>
		985,028	975,426
<b><u>CREDITORS:</u></b> Amounts Falling Due Within One Year		<u>(643,524)</u>	<u>(457,771)</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>341,504</u>	<u>517,655</u>
<b><u>NET ASSETS</u></b>		<u>369,132</u>	<u>518,158</u>
<b><u>CAPITAL AND RESERVES:</u></b>			
Called-up Share Capital	3	2	2
Profit and Loss Account		<u>369,130</u>	<u>518,156</u>
		<u>369,132</u>	<u>518,158</u>

The abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (*effective January 2015*).

For the financial year ended 30<sup>th</sup> June, 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 2<sup>nd</sup> November, 2016 and signed on its behalf by:-

F. MAYER



)  
)  
)  
**Director**

The attached notes form part of these accounts

## **FAY MAYER RECRUITMENT LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **1. ACCOUNTING POLICIES**

##### **a) Accounting Basis and Standards**

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective January 2015*).

##### **b) Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and less trade discounts allowed.

##### **c) Depreciation**

Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rates:-

Fixtures, Fittings and Equipment - 15% on written down value.

##### **d) Deferred Taxation**

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the years in which timing differences reverse.

#### **2. TANGIBLE FIXED ASSETS**

	<b><u>Total</u></b>
<b><u>Cost:-</u></b>	<b>£</b>
At 30 <sup>th</sup> June 2015	1,848
Additions	<u>32,000</u>
At 30 <sup>th</sup> June 2016	<u>33,848</u>
<b><u>Depreciation:-</u></b>	
At 30 <sup>th</sup> June 2015	1,345
Charge for the year	<u>4,875</u>
At 30 <sup>th</sup> June 2016	<u>6,220</u>
<b><u>Net Book Value:-</u></b>	
At 30 <sup>th</sup> June 2016	<u>27,628</u>
At 30 <sup>th</sup> June 2015	<u>503</u>

**FAY MAYER RECRUITMENT LIMITED**

**NOTES TO THE ACCOUNTS (CONTINUED)**

3. **SHARE CAPITAL**

**Equity Shares:-**

**2016**

**2015**

**£**

**£**

**Called-up, Allotted and Fully Paid:-**

2 Ordinary Shares of £1 each

**2**

**2**