

Registration number 03777604 (England and Wales)

Fay Mayer Recruitment Limited

Abbreviated accounts

for the year ended 30 June 2004



Fay Mayer Recruitment Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Fay Mayer Recruitment Limited

**Abbreviated balance sheet
as at 30 June 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,679		1,975
Current assets					
Stocks		21,549		17,436	
Debtors		299,386		115,185	
Cash at bank and in hand		12,863		30,588	
		<u>333,798</u>		<u>163,209</u>	
Creditors: amounts falling due within one year		<u>(213,388)</u>		<u>(88,724)</u>	
Net current assets			<u>120,410</u>		<u>74,485</u>
Total assets less current liabilities			122,089		76,460
Creditors: amounts falling due after more than one year			<u>(2,250)</u>		<u>(4,950)</u>
Net assets			<u>119,839</u>		<u>71,510</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			119,837		71,508
Shareholders' funds			<u>119,839</u>		<u>71,510</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Fay Mayer Recruitment Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

(c) that I acknowledge my responsibilities for:

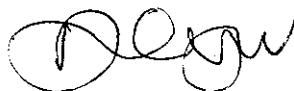
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on7-1-05..... and signed on its behalf by

F Mayer
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Fay Mayer Recruitment Limited

Notes to the abbreviated financial statements for the year ended 30 June 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fay Mayer Recruitment Limited

Notes to the abbreviated financial statements for the year ended 30 June 2004

..... continued

Tangible fixed assets £

2. Fixed assets

Cost

At 1 July 2003

3,328

At 30 June 2004

3,328

Depreciation

At 1 July 2003

1,353

Charge for year

296

At 30 June 2004

1,649

Net book values

At 30 June 2004

1,679

At 30 June 2003

1,975

3. Share capital

2004

2003

£

£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2004 £	2003 £	
F Mayer	47,011	-	58,963

The director has made personal guarantees of £40,000 in respect of the bank loan and the banking facilities in favour of Barclays Bank plc.