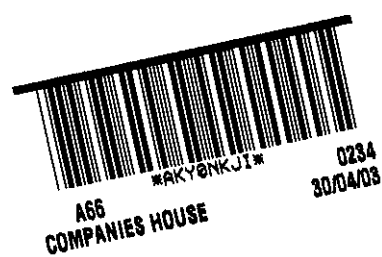


**Registration number 03777604 (England and Wales)**

**Fay Mayer Recruitment Limited**

**Abbreviated accounts**

**for the year ended 30 June 2002**



# **Fay Mayer Recruitment Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Fay Mayer Recruitment Limited**

**Accountants' report on the unaudited financial statements to the director of  
Fay Mayer Recruitment Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**15-19 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1BT**

**Date:** 29/4/03.

**Fay Mayer Recruitment Limited**

**Abbreviated balance sheet  
as at 30 June 2002**

		<b>2002</b>		<b>2001</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		7,783		10,128
<b>Current assets</b>					
Stocks		-		1,804	
Debtors		130,219		165,366	
Cash at bank and in hand		33		33	
		<u>130,252</u>		<u>167,203</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(107,135)</u>		<u>(108,607)</u>	
<b>Net current assets</b>			<u>23,117</u>		<u>58,596</u>
<b>Total assets less current liabilities</b>			30,900		68,724
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>(10,849)</u>		<u>(15,799)</u>
<b>Net assets</b>			<u><u>20,051</u></u>		<u><u>52,925</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		2		2
Profit and loss account			20,049		52,923
<b>Shareholders' funds</b>			<u><u>20,051</u></u>		<u><u>52,925</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Fay Mayer Recruitment Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 June 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and

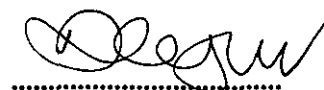
(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on ....29/4/03.... and signed on its behalf by



.....  
**Mrs Fay Mayer**  
**Director**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Fay Mayer Recruitment Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2002**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets are only recognised where it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Discounting is adopted where the company considers it to be appropriate to do so.

# Fay Mayer Recruitment Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2002

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2001	13,600	
At 30 June 2002	13,600	
<b>Depreciation</b>		
At 1 July 2001	3,472	
Charge for year	2,345	
At 30 June 2002	5,817	
<b>Net book values</b>		
At 30 June 2002	7,783	
At 30 June 2001	10,128	
3. Creditors: amounts falling due within one year	2002 £	2001 £
Creditors include the following:		
Secured creditors	51,978	37,326
4. Creditors: amounts falling due after more than one year	2002 £	2001 £
Include the following:		
Secured creditors	10,849	15,799
5. Share capital	2002 £	2001 £
<b>Authorised</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

**Fay Mayer Recruitment Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2002**

..... continued

**6. Transactions with director**

The following director had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year £</b>
	<b>2002 £</b>	<b>2001 £</b>	
Mrs Fay Mayer	-	-	38,732