

# Zulu Realisations Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 December 2023

# **Zulu Realisations Limited**

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## **Zulu Realisations Limited**

### **Company Information**

<b>Directors</b>	Mr S V Freakley Mr A P Beveridge Mr M A Lewis
<b>Registered office</b>	6 New Street Square London EC4A 3BF

**Zulu Realisations Limited**  
**(Registration number: 03777089)**  
**Balance Sheet as at 31 December 2023**

	Note	31 December 2023 £	31 December 2022 £
<b>Current assets</b>			
Cash at bank and in hand		8,554	13,616
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(6,997)</u>	<u>(2,730)</u>
<b>Net assets</b>		<u>1,557</u>	<u>10,886</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	1,252	1,252
Share premium reserve		123,228	123,228
Retained earnings		<u>(122,923)</u>	<u>(113,594)</u>
Shareholders' funds		<u>1,557</u>	<u>10,886</u>

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 19 April 2024 and signed on its behalf by:

.....

Mr M A Lewis

Director

## **Zulu Realisations Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 New Street Square

London

EC4A 3BF

These financial statements were authorised for issue by the Board on 19 April 2024.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

The Company is not active and will be wound up in the near future. Accordingly these financial statements have been prepared on a break up basis.

##### **Disclosure of long or short period**

In the prior year the Company changed its accounting reference date to 31 December. Figures are given for the year 1 January 2023 to 31 December 2023 and for the comparative period 1 October 2021 to 31 December 2022. Accordingly the comparatives may not be truly comparable.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

## **Zulu Realisations Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023**

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3). The directors are not remunerated.

# Zulu Realisations Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 4 Creditors

Creditors: amounts falling due within one year

	Note	31 December 2023 £	31 December 2022 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		4,687	-
Accruals and deferred income		2,310	2,730
		<u>6,997</u>	<u>2,730</u>

### 5 Share capital

Allotted, called up and fully paid shares

	31 December 2023		31 December 2022	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
A Ordinary of £0.01 each	125,000	1,250	125,000	1,250
	<u>125,002</u>	<u>1,252</u>	<u>125,002</u>	<u>1,252</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.