

Zulu Realisations Limited

**Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2020**

Zulu Realisations Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>6</u>

Zulu Realisations Limited

Company Information

Directors Mr Simon Vincent Freakley
Mr Alastair Paul Beveridge
Mr Martin A Lewis

Registered office 6 New Street Square
London
EC4A 3BF

Zulu Realisations Limited
(Registration number: 03777089)
Balance Sheet as at 30 September 2020

		30 September 2020	30 September 2019
	Note	£	£
Current assets			
Debtors	<u>4</u>	69,189	124,373
Cash at bank and in hand		<u>13,689</u>	<u>13,114</u>
		82,878	137,487
Creditors: Amounts falling due within one year	<u>5</u>	<u>(3,018)</u>	<u>(20,730)</u>
Net assets		<u>79,860</u>	<u>116,757</u>
Capital and reserves			
Called up share capital	<u>6</u>	1,252	1,252
Share premium reserve		123,228	123,228
Profit and loss account		<u>(44,620)</u>	<u>(7,723)</u>
Shareholders' funds		<u>79,860</u>	<u>116,757</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Zulu Realisations Limited

(Registration number: 03777089)

Balance Sheet as at 30 September 2020

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 June 2021 and signed on its behalf by:

.....

Mr Martin A Lewis
Director

Zulu Realisations Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 New Street Square

London

EC4A 3BF

These financial statements were authorised for issue by the Board on 11 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

The Company is not active and will be wound up in the near future. Accordingly these financial statements have been prepared on a break up basis.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Zulu Realisations Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3). The directors are not remunerated.

4 Debtors

	30 September 2020	30 September 2019
Note	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	56,287	74,287
Prepayments	12,902	50,086
	<u>69,189</u>	<u>124,373</u>

Zulu Realisations Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

5 Creditors

Creditors: amounts falling due within one year

	30 September 2020 £	30 September 2019 £
Due within one year		
Trade creditors	288	-
Accruals and deferred income	2,730	20,730
	<u>3,018</u>	<u>20,730</u>

6 Share capital

Allotted, called up and fully paid shares

	30 September 2020		30 September 2019	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
A Ordinary of £0.01 each	125,000	1,250.00	125,000	1,250.00
	<u>125,002</u>	<u>1,252</u>	<u>125,002</u>	<u>1,252</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.