

# **Zulu Realisations Limited**

**Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2019**

# **Zulu Realisations Limited**

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# **Zulu Realisations Limited**

## **Company Information**

**Directors** Mr Simon Vincent Freakley  
Mr Alastair Paul Beveridge  
Mr Martin A Lewis

**Registered office** 6 New Street Square  
London  
EC4A 3BF

**Zulu Realisations Limited**  
**(Registration number: 03777089)**  
**Balance Sheet as at 30 September 2019**

|   | Note     | 30 September<br>2019<br>£ | 30 September<br>2018<br>£ |
|---|----------|---------------------------|---------------------------|
| <b>Current assets</b>                                 |          |                           |                           |
| Debtors   | <u>4</u> | 124,373                   | 2,312,310                 |
| Cash at bank and in hand                              |          | <u>13,114</u>             | <u>22,710</u>             |
|   |          | 137,487                   | 2,335,020                 |
| <b>Creditors: Amounts falling due within one year</b> | <u>5</u> | <u>(20,730)</u>           | <u>(2,134,353)</u>        |
| <b>Net assets</b>                                     |          | <u>116,757</u>            | <u>200,667</u>            |
| <b>Capital and reserves</b>                           |          |                           |                           |
| Called up share capital                               | <u>6</u> | 1,252                     | 1,252                     |
| Share premium reserve                                 |          | 123,228                   | 123,228                   |
| Profit and loss account                               |          | <u>(7,723)</u>            | <u>76,187</u>             |
| <b>Total equity</b>                                   |          | <u>116,757</u>            | <u>200,667</u>            |

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.  
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**Zulu Realisations Limited**

**(Registration number: 03777089)**

**Balance Sheet as at 30 September 2019**

Approved and authorised by the Board on 10 June 2020 and signed on its behalf by:

.....

Mr Martin A Lewis

Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Zulu Realisations Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
6 New Street Square  
London  
EC4A 3BF

These financial statements were authorised for issue by the Board on 10 June 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

The Company is not active and will be wound up in the near future. Accordingly these financial statements have been prepared on a break up basis.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Zulu Realisations Limited

### Notes to the Financial Statements for the Year Ended 30 September 2019

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

#### 4 Debtors

|   | <b>Note</b> | <b>30 September<br/>2019<br/>£</b> | <b>30 September<br/>2018<br/>£</b> |
|---|-------------|------------------------------------|------------------------------------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest |             | 74,287                             | 100,385                            |
| Prepayments   |             | 50,086                             | 82,562                             |
| Other debtors   |             | -                                  | 2,129,363                          |
|   |             | <u>124,373</u>                     | <u>2,312,310</u>                   |

## Zulu Realisations Limited

### Notes to the Financial Statements for the Year Ended 30 September 2019

#### 5 Creditors

Creditors: amounts falling due within one year

|                              | 30 September<br>2019<br>£ | 30 September<br>2018<br>£ |
|------------------------------|---------------------------|---------------------------|
| <b>Due within one year</b>   |                           |                           |
| Trade creditors              | -                         | 104                       |
| Accruals and deferred income | 20,730                    | 2,132,506                 |
| Other creditors              | -                         | 1,743                     |
|                              | 20,730                    | 2,134,353                 |
|                              | 20,730                    | 2,134,353                 |

#### 6 Share capital

Allotted, called up and fully paid shares

|                          | 30 September<br>2019 |          | 30 September<br>2018 |          |
|--------------------------|----------------------|----------|----------------------|----------|
|                          | No.                  | £        | No.                  | £        |
| Ordinary of £1 each      | 2                    | 2        | 2                    | 2        |
| A Ordinary of £0.01 each | 125,000              | 1,250.00 | 125,000              | 1,250.00 |
|                          | 125,002              | 1,252    | 125,002              | 1,252    |
|                          | 125,002              | 1,252    | 125,002              | 1,252    |

#### 7 Non adjusting events after the financial period

Since 31 December 2019 the emergence and spread of a new novel Coronavirus, which causes COVID-19, has severely impacted many individuals, their way of life, businesses and economies around the world. In many countries, businesses have been forced to cease or limit operations for long or indefinite periods of time. Governments have taken measures to contain the spread of the virus, including travel bans, quarantines, social distancing measures and closure of non-essential businesses and services. These have all caused significant disruption to business worldwide. In response Governments and Central Banks have introduced fiscal and monetary measures which aim to stabilize the economic situation and enable businesses to come through this Pandemic.

The Company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position as of, and results of operations for the year ended, 30 September 2019 have not been adjusted. The duration and impact of the COVID-19 Pandemic, as well as the effectiveness of Government and Central Bank actions, remains unclear at this time. The Pandemic is not expected to impact on the Company's future financial results and position.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.