

GROVE INDUSTRIES LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2022

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for the Year Ended 31 March 2022**

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GROVE INDUSTRIES LIMITED

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

J D Grove
S L Grove

REGISTERED OFFICE:

The Old Bank
14 Bank Street
Lutterworth
Leicestershire
LE17 4AJ

REGISTERED NUMBER:

03776905 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

GROVE INDUSTRIES LIMITED (REGISTERED NUMBER: 03776905)**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	4	768,379	768,379
CURRENT ASSETS			
Debtors	5	-	337,905
Cash at bank		996,127	1,021,557
		<u>996,127</u>	<u>1,359,462</u>
CREDITORS			
Amounts falling due within one year	6	(6,046)	(6,046)
NET CURRENT ASSETS		<u>990,081</u>	<u>1,353,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,758,460</u>	<u>2,121,795</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		1,758,450	2,121,785
SHAREHOLDERS' FUNDS		<u>1,758,460</u>	<u>2,121,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2022 and were signed on its behalf by:

J D Grove - Director

S L Grove - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Grove Industries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2021	
and 31 March 2022	<u>768,379</u>
NET BOOK VALUE	
At 31 March 2022	<u>768,379</u>
At 31 March 2021	<u>768,379</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>-</u>	<u>337,905</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed to group undertakings	1,061	1,061
Other creditors	<u>4,985</u>	<u>4,985</u>
	<u>6,046</u>	<u>6,046</u>

7. **ULTIMATE CONTROLLING PARTY**

The parent company is Grove Industries (Holdings) Limited. The ultimate controlling party is the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.