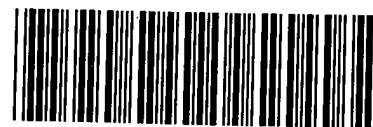


Registered number  
3776844

Venom Limited  
Abbreviated Accounts  
31 August 2015

THURSDAY



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COMPANIES HOUSE

## **Venom Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Venom Limited for the year ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of Venom Limited for the year ended 31 August 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Venom Limited, as a body, in accordance with the terms of my engagement letter dated 23 July 2009. My work has been undertaken solely to prepare for your approval the accounts of Venom Limited and state those matters that I have agreed to state to the Board of Directors of Venom Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Venom Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Venom Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Venom Limited. You consider that Venom Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Venom Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the abbreviated accounts.



23.d Decembe 2015

Geoffrey Hodge  
Chartered Accountant  
30 Market Place  
Hitchin  
Hertfordshire  
SG5 1DY

**Venom Limited****Registered number:** 3776844**Abbreviated Balance Sheet  
as at 31 August 2015**

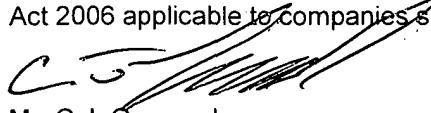
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	19,249	10,984
<b>Current assets</b>			
Stocks		639,743	361,381
Debtors	3	1,212,725	1,084,739
Cash at bank and in hand		70,151	61,602
		<u>1,922,619</u>	<u>1,507,722</u>
<b>Creditors: amounts falling due within one year</b>		(837,573)	(642,540)
<b>Net current assets</b>		<u>1,085,046</u>	<u>865,182</u>
<b>Total assets less current liabilities</b>		<u>1,104,295</u>	<u>876,166</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(29,639)
<b>Net assets</b>		<u>1,104,295</u>	<u>846,527</u>
<b>Capital and reserves</b>			
Called up share capital	5	125	125
Share premium		35,186	35,186
Profit and loss account		1,068,984	811,216
<b>Shareholders' funds</b>		<u>1,104,295</u>	<u>846,527</u>

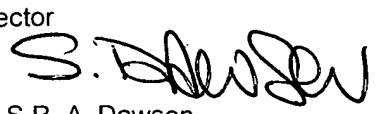
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

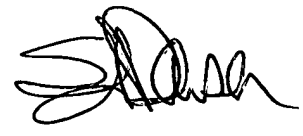
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Mr. C.J. Garwood  
Director

  
Mr. S.R. A. Dawson  
Director

  
Mrs. S. J. Dawson  
Director

  
Mr. T.E. Hodge  
Director

23.12.15

**Venom Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold fittings	20% straight line
Plant and equipment	20% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Venom Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2015**

**2 Tangible fixed assets** **£**

**Cost**

At 1 September 2014	259,387
Additions	<u>16,752</u>
At 31 August 2015	<u>276,139</u>

**Depreciation**

At 1 September 2014	248,403
Charge for the year	<u>8,487</u>
At 31 August 2015	<u>256,890</u>

**Net book value**

At 31 August 2015	<u>19,249</u>
At 31 August 2014	<u>10,984</u>

**3 Debtors** **2015** **2014**  
**£** **£**

Debtors include:

Amounts due after more than one year	<u>250,000</u>	<u>-</u>
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**4 Loans** **2015** **2014**  
**£** **£**

Creditors include:

Secured creditors	<u>241,026</u>	<u>242,337</u>
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<b>5 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	125	<u>125</u>	<u>125</u>

**5 Ultimate controlling party**

The company is a 100% subsidiary of Dawson Garwood Limited.