

Registered Number 03773535

EMBEDDED SYSTEMS CONSULTANTS LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,472	1,077
		<u>1,472</u>	<u>1,077</u>
Current assets			
Debtors		2,287	1,876
Cash at bank and in hand		896	3,032
		<u>3,183</u>	<u>4,908</u>
Creditors: amounts falling due within one year		(48,383)	(47,744)
Net current assets (liabilities)		<u>(45,200)</u>	<u>(42,836)</u>
Total assets less current liabilities		<u>(43,728)</u>	<u>(41,759)</u>
Total net assets (liabilities)		<u>(43,728)</u>	<u>(41,759)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(43,828)	(41,859)
Shareholders' funds		<u>(43,728)</u>	<u>(41,759)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2014

And signed on their behalf by:

A P CARNELL, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Where a project has only been partially completed at the balance sheet date, revenue is recognised representing the value of the service provided to date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income. Where turnover is invoiced after the balance sheet date for services supplied in the period, the amounts are recorded as accrued income.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

Other accounting policies**Deferred Tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 **Tangible fixed assets**

	£
Cost	
At 1 June 2012	36,278
Additions	1,249
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>37,527</u>
Depreciation	

At 1 June 2012	35,201
Charge for the year	854
On disposals	-
At 31 May 2013	<u>36,055</u>
Net book values	
At 31 May 2013	<u>1,472</u>
At 31 May 2012	<u>1,077</u>

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