

Abbreviated Financial Statements

for the year ended 30 June 2002

for

**AAA.AA.A1.ACOMPLETE PLUMBING &
HEATING SERVICES LIMITED**

T/A

COMPLETE PLUMBING & HEATING SERVICES



**AAA.AA.A1.ACOMPLETE PLUMBING &
HEATING SERVICES LIMITED
T/A COMPLETE PLUMBING & HEATING SERVICES**

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for the year ended 30 June 2002**

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**AAA.AA.A1.ACOMPLETE PLUMBING &
HEATING SERVICES LIMITED
T/A COMPLETE PLUMBING & HEATING SERVICES**

**Company Information
for the year ended 30 June 2002**

DIRECTOR: P V Lawson

SECRETARY: Mrs K Lawson

REGISTERED OFFICE: Office 15
Imex Business Centre
Abbey Road
Durham
Co. Durham
DH1 5JZ

REGISTERED NUMBER: 3773203 (England and Wales)

ACCOUNTANTS: Mitchells
Chartered Accountants
Kensington House
3 Kensington, Bishop Auckland
Co. Durham
DL14 6HX

**AAA.AA.A1.ACOMPLETE PLUMBING &
HEATING SERVICES LIMITED
T/A COMPLETE PLUMBING & HEATING SERVICES**

**Abbreviated Balance Sheet
30 June 2002**

		2002	2001
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	38,485	25,079
CURRENT ASSETS:			
Stocks		400	350
Debtors		71,965	42,650
Cash at bank and in hand		27,936	41,137
		100,301	84,137
CREDITORS: Amounts falling due within one year	3	(146,531)	(84,272)
NET CURRENT LIABILITIES:		(46,230)	(135)
TOTAL ASSETS LESS CURRENT LIABILITIES:		(7,745)	24,944
CREDITORS: Amounts falling due after more than one year	3	(20,810)	(18,728)
		<u>£(28,555)</u>	<u>£6,216</u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		(28,655)	6,116
SHAREHOLDERS' FUNDS:		<u>£(28,555)</u>	<u>£6,216</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

**AAA.AA.A1.ACOMPLETE PLUMBING &
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**Abbreviated Balance Sheet
30 June 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

P V Lawson - DIRECTOR

Approved by the Board on 15 January 2003

The notes form part of these financial statements

**AAA.AA.A1.ACOMPLETE PLUMBING &
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**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences. No provision is made for taxation on permanent differences.

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**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2002**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	34,011
Additions	23,319
Disposals	(3,550)
	<u>53,780</u>
At 30 June 2002	<u>53,780</u>
DEPRECIATION:	
At 1 July 2001	8,933
Charge for year	7,918
Eliminated on disposals	(1,556)
	<u>15,295</u>
At 30 June 2002	<u>15,295</u>
NET BOOK VALUE:	
At 30 June 2002	<u>38,485</u>
At 30 June 2001	<u>25,079</u>

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Hire purchase contracts	<u>23,725</u>	<u>18,978</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 June 2002:

	£
P V Lawson	
Balance outstanding at start of year	-
Balance outstanding at end of year	3,010
Maximum balance outstanding during year	<u>3,010</u>
J Morgan	
Balance outstanding at start of year	-
Balance outstanding at end of year	3,100
Maximum balance outstanding during year	<u>3,100</u>

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**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2002**

TRANSACTIONS WITH DIRECTORS - continued

The directors' current accounts are unsecured, interest free with no fixed date for repayment.

The company operated from premises owned by James Morgan (one of the directors) for part of the year. Rent amounting to £3,250 (2001 £3,050) was paid for the use of the premises. No amounts were outstanding at either year end and the company no longer operates from these premises.

6. GOING CONCERN

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

After date management accounts show the company trading profitably.

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**Report of the Accountants to the Director of
AAA.AA.A1.ACOMPLETE PLUMBING &
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T/A COMPLETE PLUMBING & HEATING SERVICES**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages three to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Mitchells
Chartered Accountants
Kensington House
3 Kensington, Bishop Auckland
Co. Durham
DL14 6HX

Dated: 25/02/03