

# Total Foot Protection Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Blue Spire Limited  
Chartered Accountants  
Fifth Floor  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ

**Total Foot Protection Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Total Foot Protection Limited  
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Total Foot Protection Limited for the year ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Total Foot Protection Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Total Foot Protection Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Total Foot Protection Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Total Foot Protection Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Total Foot Protection Limited. You consider that Total Foot Protection Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Total Foot Protection Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Blue Spire Limited  
Chartered Accountants  
Fifth Floor  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ  
13 January 2017

**Total Foot Protection Limited**  
**(Registration number: 03772627)**  
**Abbreviated Balance Sheet at 31 July 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		5,235	6,905
<b>Current assets</b>			
Stocks		153,451	131,756
Debtors		35,629	42,120
Cash at bank and in hand		11,849	5,691
		200,929	179,567
Creditors: Amounts falling due within one year		(192,037)	(153,786)
Net current assets		8,892	25,781
Net assets		14,127	32,686
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	120	120
Profit and loss account		14,007	32,566
Shareholders' funds		14,127	32,686

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 January 2017 and signed on its behalf by:

.....  
D J Nicholls  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Total Foot Protection Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The directors have considered the foreseeable future of the company and are unable to identify any material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern. As a result they have adopted the going concern basis of accounting.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less estimated residual value, over their expected useful life as follows.

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Total Foot Protection Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
..... *continued*

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2015	15,000	38,907	53,907
At 31 July 2016	15,000	38,907	53,907
<b>Depreciation</b>			
At 1 August 2015	15,000	32,002	47,002
Charge for the year	-	1,670	1,670
At 31 July 2016	15,000	33,672	48,672
<b>Net book value</b>			
At 31 July 2016	-	5,235	5,235
At 31 July 2015	-	6,905	6,905

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	120	120	120	120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.