

Registration number 3772627

# Total Foot Protection Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 July 2010

Haines Watts South LLP  
Chartered Accountants  
201 Dyke Road  
Hove  
East Sussex  
BN3 1TL

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# **Total Foot Protection Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
Total Foot Protection Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Haines Watts South LLP  
Chartered Accountants

Date

201 Dyke Road  
Hove  
East Sussex  
BN3 1TL

**Total Foot Protection Limited**  
**Abbreviated Balance Sheet as at 31 July 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	2	4,739	3,417
		<u>4,739</u>	<u>3,417</u>
<b>Current assets</b>			
Stocks		92,977	94,138
Debtors		60,596	66,165
Cash at bank and in hand		4,035	14,447
		<u>157,608</u>	<u>174,750</u>
<b>Creditors. Amounts falling due within one year</b>		<u>(85,633)</u>	<u>(108,221)</u>
<b>Net current assets</b>		<u>71,975</u>	<u>66,529</u>
<b>Net assets</b>		<u><u>76,714</u></u>	<u><u>69,946</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	120	120
Profit and loss reserve		<u>76,594</u>	<u>69,826</u>
<b>Shareholders' funds</b>		<u><u>76,714</u></u>	<u><u>69,946</u></u>

For the financial year ended 31 July 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on **25 NOV 2010** and signed on its behalf by

x 

D J Nicholls  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

## **Total Foot Protection Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 July 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The directors have considered the foreseeable future of the company and have been unable to identify any material uncertainties that would affect the ability of the company to continue as a going concern. Accordingly, the company has adopted the going concern basis of accounting.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	10 years
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% straight line basis
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##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

## Total Foot Protection Limited

### Notes to the abbreviated accounts for the Year Ended 31 July 2010

*continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 August 2009	15,000	26,856	41,856
Additions	-	2,750	2,750
As at 31 July 2010	<u>15,000</u>	<u>29,606</u>	<u>44,606</u>
<b>Depreciation</b>			
As at 1 August 2009	15,000	23,439	38,439
Charge for the year	-	1,428	1,428
As at 31 July 2010	<u>15,000</u>	<u>24,867</u>	<u>39,867</u>
<b>Net book value</b>			
As at 31 July 2010	<u>-</u>	<u>4,739</u>	<u>4,739</u>
As at 31 July 2009	<u>-</u>	<u>3,417</u>	<u>3,417</u>

#### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>

## **Total Foot Protection Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 July 2010**

*continued*

#### **4 Related parties**

##### **Related party transactions**

Mr D J Nicholls one of the company directors is also the director of Natural Balance Hoof Care Limited During the year Natural Balance Hoof Care Limited purchased goods from Total Foot Protection Limited amounting to £12,970 (2009 £16,479) Total Foot Protection Limited purchased goods from Natural Balance Hoof Care Limited amounting to £4,098 (2009 £3,012) At the balance sheet date Natural Balance Hoof Care Limited owe Total Foot Protection Limited £1,426 (2009 £1,517)

Mr M S Spriggs one of the company directors is also a director of Spriggs Holder Services limited During the year Spriggs Holder Services Limited purchased goods from Total Foot Protection Limited amounting to £11,375 (2009 £13,457) Total Foot Protection Limited purchased goods from Spriggs Holder Services Limited amounting to £4,745 (2009 £nil) At the balance sheet date Spriggs Holder Services Limited owe Total Foot Protection Limited £2,221 (2009 £nil)

Mr M J Williams one of the company directors is also a director of Mike Williams Limited During the year Total Foot Protection Limited purchased goods from Mike Williams Limited amounting to £2,093 (2009 £nil) Mike Williams purchased goods from Total Foot Protection Limited of £12,192 (2009 £15,661) At the balance sheet date Mike Williams Limited owe Total Foot Protection £903 (2009 £1,605)

All goods and services supplied to related companies were at market value