

Company Registration Number 3772068

REGISTRARS COPY

FRIDAY



AH5Y0MWC

A43

27/08/2010

486

COMPANIES HOUSE

Payne Holdings Limited

Abbreviated accounts

for the year ended

30 April 2010



Payne Holdings Limited

Abbreviated accounts

Year ended 30 April 2010

Contents	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

Payne Holdings Limited

Abbreviated balance sheet

As at 30 April 2010

	Note	2010 £	2009 £
Fixed assets			
Investments	2	<u>5,000</u>	<u>5,000</u>
Total assets less current liabilities		<u><u>5,000</u></u>	<u><u>5,000</u></u>
Capital and reserves			
Called-up equity share capital	4	<u>2,500</u>	2,500
Other reserves		<u>2,500</u>	<u>2,500</u>
Shareholders' funds		<u><u>5,000</u></u>	<u><u>5,000</u></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 18.8.10



Mr P. Payne

Company Registration Number 3772068

The notes on pages 2 to 3 form part of these abbreviated accounts

Payne Holdings Limited

Notes to the abbreviated accounts

Year ended 30 April 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Income from investments

Investment income comprises dividends declared during the accounting period.

2 Fixed assets

	Investments £
Cost	
At 1 May 2009 and 30 April 2010	<u>5,000</u>
Net book value	
At 30 April 2010	<u>5,000</u>
At 30 April 2009	<u>5,000</u>

The company holds 100% of the ordinary share capital of Paul Pane Bricklaying Contractors Limited, a company incorporated in England. The main activity of the business is that of bricklaying contractors.

For the year ended 30 April 2010, the company had a net profit of £167,048 (2009 £194,048) and total reserves of £516,294 (2009 £439,246) as at the balance sheet date.

In the opinion of the director, the market value of the shares is not less than the cost of the assets as included in the company's balance sheet.

3 Transactions with the director

During the year dividends of £76,500 (2009 £180,000) were paid to the director.

Payne Holdings Limited

Notes to the abbreviated accounts

Year ended 30 April 2010

4 Share capital

Authorised share capital

	2010	2009
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>