Company Registration Number 03772068

Registrars Copy

Payne Holdings Limited

Unaudited abbreviated accounts

for the year ended

30 April 2011

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Payne Holdings Limited

Abbreviated accounts

Year ended 30 April 2011

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Payne Holdings Limited

Abbreviated balance sheet

As at 30 April 2011

	Note	2011 £	2010 £
Fixed assets			
Investments	2	5,000	5,000
Total assets less current liabilities		5,000	5,000
Capital and reserves			
Called-up equity share capital	4	2,500	2,500
Other reserves		2,500	2,500
Shareholders' funds		5,000	5,000

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 6.9.11

Mr P Payne

Company Registration Number 03772068

The notes on pages 2 to 3 form part of these abbreviated accounts.

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Investments

Investments are included at cost less amounts written off Profits or losses arising from disposals of fixed asset investments are treated as part of the result of the result from ordinary activities

Income from investments

Investment income comprises dividends declared during the accounting period

2 Fixed assets

	Investments £
Cost	
At 1 May 2010 and 30 April 2011	**5,000**
Net book value	
At 30 April 2011	**5,000**
At 30 April 2010	5,000

The company holds 100% of the ordinary share capital of Paul Payne Bricklaying Contractors Limited, a company incorporated in England and Wales The main activity of the business is that of bricklaying contractors

For the year ended 30 April 2011, the company had a net profit of £170,464 (2010 £167,048) and total reserves of £623,758 (2010 £516,294) as at the balance sheet date

In the opinion of the director, the market value of the shares is not less than the cost of the assets as included in the company's balance sheet

3 Transactions with the director

During the year dividends of £53,550 (2010 £76,500) were paid to the director

4 Share capital

Authorised share capital

	2011 £	2010 £
50,000 Ordinary shares of £1 each	**50,000**	50,000

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2,500 Ordinary shares of £1 each	**2,500**	**2,500**	2,500	2,500

5 Post balance sheet events

A dividend of £63,000 was declared on 20th July 2011