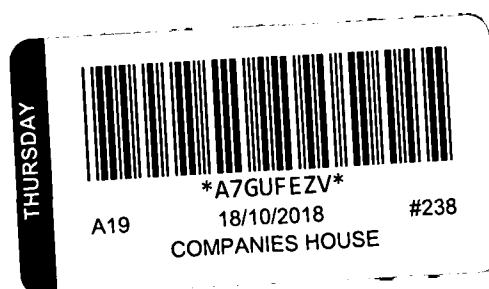


REGISTERED NUMBER: 03771980 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Arnolds Development Company Limited



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for the Year Ended 31 March 2018

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Arnolds Development Company Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS: J R T Arnold
R W S Arnold

SECRETARY: J R T Arnold

REGISTERED OFFICE: Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER: 03771980 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Arnolds Development Company Limited (Registered number: 03771980)

Abridged Balance Sheet
31 March 2018

	Notes	31.3.18	31.3.17
		£	£
FIXED ASSETS			
Tangible assets	4	3,103,059	3,101,180
CURRENT ASSETS			
Debtors		137,243	143,691
Cash at bank		141,537	80,869
		<hr/> 278,780	<hr/> 224,560
CREDITORS			
Amounts falling due within one year		<hr/> 257,987	<hr/> 213,456
NET CURRENT ASSETS		<hr/> 20,793	<hr/> 11,104
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 3,123,852	<hr/> 3,112,284
CREDITORS			
Amounts falling due after more than one year		(586,815)	(679,023)
PROVISIONS FOR LIABILITIES	5	<hr/> (236,792)	<hr/> (243,546)
NET ASSETS		<hr/> <hr/> 2,300,245	<hr/> <hr/> 2,189,715
CAPITAL AND RESERVES			
Called up share capital	6	5	5
Undistributable reserves		1,774,040	1,767,101
Retained earnings		526,200	422,609
SHAREHOLDERS' FUNDS		<hr/> <hr/> 2,300,245	<hr/> <hr/> 2,189,715

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

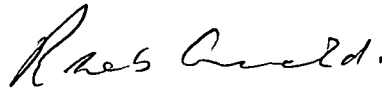
All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:



J R T Arnold - Director



R W S Arnold - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Arnolds Development Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Directors consider this basis to be appropriate despite the fact that the balance sheet shows net current liabilities at 31 March 2016 the company is generating sufficient cash flows on a weekly basis together with the support of its bank to meet its current liabilities.

Should the company be unable to continue trading, adjustments would have to be made to adjust the value of assets to their recoverable amount, to provide for any further liabilities which might arise.

Turnover

Turnover represents net invoiced rental and maintenance services and is recognised once services have been provided. It is measured at the fair value of the consideration received, or receivable, excluding any discounts, rebates and value added taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not depreciated
Computer equipment	- 25% on reducing balance

Freehold property was, up until 31 March 2012, being depreciated at an annual rate of 2% on cost. The Directors have reviewed this accounting policy in light of the fact that the Freehold property is not depreciating in value. The revised policy adopted is that this asset class will not be depreciated.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	3,295,853
Additions	3,258
	<hr/>
At 31 March 2018	3,299,111
	<hr/>
DEPRECIATION	
At 1 April 2017	194,673
Charge for year	1,379
	<hr/>
At 31 March 2018	196,052
	<hr/>
NET BOOK VALUE	
At 31 March 2018	3,103,059
	<hr/>
At 31 March 2017	3,101,180
	<hr/>

The revaluation of the investment properties was undertaken by Savills at £3,100,000 on 18 September 2016. The valuation was carried out on the basis of market value in accordance with the RICS Appraisal and Valuation standards. The directors have concluded that there has been no material change in market value from date of valuation to the accounts reporting date.

5. PROVISIONS FOR LIABILITIES

	31.3.18 £	31.3.17 £
Deferred tax	236,792	243,546
	<hr/>	<hr/>
		Deferred tax £
Balance at 1 April 2017		243,546
Provided during year		(6,754)
Movement in year		<hr/>
Balance at 31 March 2018		236,792
		<hr/>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
5	Ordinary	£1.00	5	5
			<hr/>	<hr/>