

REGISTERED NUMBER: 03771980 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Arnolds Development Company Limited**

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**for the Year Ended 31 March 2015**

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**Arnolds Development Company Limited**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

J R T Arnold  
R W S Arnold

**SECRETARY:**

J R T Arnold

**REGISTERED OFFICE:**

Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**REGISTERED NUMBER:**

03771980 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Arnolds Development Company Limited (Registered number: 03771980)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,096,248		970,767
<b>CURRENT ASSETS</b>					
Debtors		1,198		1,121	
Cash at bank		81,904		60,067	
		83,102		61,188	
<b>CREDITORS</b>					
Amounts falling due within one year		235,704		178,868	
<b>NET CURRENT LIABILITIES</b>			(152,602)		(117,680)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			943,646		853,087
<b>CREDITORS</b>					
Amounts falling due after more than one year			(562,817)		(506,297)
<b>PROVISIONS FOR LIABILITIES</b>			(3,898)		(602)
<b>NET ASSETS</b>			376,931		346,188
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5		5
Profit and loss account			376,926		346,183
<b>SHAREHOLDERS' FUNDS</b>			376,931		346,188

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J R T Arnold', with a stylized, cursive script.

J R T Arnold - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The Directors consider this basis to be appropriate despite the fact that the balance sheet shows net current liabilities at 31 March 2015 the company is generating sufficient cash flows on a weekly basis together with the support of its bank to meet its current liabilities.

Should the company be unable to continue trading, adjustments would have to be made to adjust the value of assets to their recoverable amount, to provide for any further liabilities which might arise.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced rental and maintenance services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not depreciated
Computer equipment	- 25% on reducing balance

Freehold property was, up until 31 March 2012, being depreciated at an annual rate of 2% on cost. The Directors have reviewed this accounting policy in light of the fact that the Freehold property is not depreciating in value. The revised policy adopted is that this asset class will not be depreciated.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	1,163,012
Additions	126,498
	<hr/>
At 31 March 2015	1,289,510
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<b>DEPRECIATION</b>	
At 1 April 2014	192,245
Charge for year	1,017
	<hr/>
At 31 March 2015	193,262
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	1,096,248
	<hr/>
At 31 March 2014	970,767
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**Arnolds Development Company Limited (Registered number: 03771980)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
5	Ordinary	£1.00	<u>5</u>	<u>5</u>