

REGISTERED NUMBER: 03771980 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Arnolds Development Company Limited

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for the Year Ended 31 March 2014

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Arnolds Development Company Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS: J R T Arnold
R W S Arnold

SECRETARY: J R T Arnold

REGISTERED OFFICE: Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER: 03771980 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Arnolds Development Company Limited (Registered number: 03771980)

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		970,767		969,137
CURRENT ASSETS					
Debtors		1,121		21,374	
Cash at bank		60,067		61,873	
		<u>61,188</u>		<u>83,247</u>	
CREDITORS					
Amounts falling due within one year		<u>178,868</u>		<u>181,645</u>	
NET CURRENT LIABILITIES			<u>(117,680)</u>		<u>(98,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			853,087		870,739
CREDITORS					
Amounts falling due after more than one year			(506,297)		(584,520)
PROVISIONS FOR LIABILITIES			<u>(602)</u>		<u>(276)</u>
NET ASSETS			<u><u>346,188</u></u>		<u><u>285,943</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			<u>346,183</u>		<u>285,938</u>
SHAREHOLDERS' FUNDS			<u><u>346,188</u></u>		<u><u>285,943</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Arnolds Development Company Limited (Registered number: 03771980)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J R T Arnold', written in a cursive style.

J R T Arnold - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The Directors consider this basis to be appropriate despite the fact that the balance sheet shows net current liabilities at 31 March 2014 the company is generating sufficient cash flows on a weekly basis together with the support of its bank to meet its current liabilities.

Should the company be unable to continue trading, adjustments would have to be made to adjust the value of assets to their recoverable amount, to provide for any further liabilities which might arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced rental and maintenance services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not depreciated
Computer equipment	- 25% on reducing balance

Freehold property was, up until 31 March 2012, being depreciated at an annual rate of 2% on cost. The Directors have reviewed this accounting policy in light of the fact that the Freehold property is not depreciating in value. The revised policy adopted is that this asset class will not be depreciated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	1,160,807
Additions	2,205
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At 31 March 2014	1,163,012
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DEPRECIATION	
At 1 April 2013	191,670
Charge for year	575
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At 31 March 2014	192,245
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NET BOOK VALUE	
At 31 March 2014	970,767
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At 31 March 2013	969,137
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Arnolds Development Company Limited (Registered number: 03771980)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
5	Ordinary	£1.00	<u>5</u>	<u>5</u>