

REGISTERED NUMBER: 03771980 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Arnolds Development Company Limited**

WEDNESDAY



\*A5E235K8\*

A18

24/08/2016

#38

COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Arnolds Development Company Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

J R T Arnold  
R W S Arnold

**SECRETARY:**

J R T Arnold

**REGISTERED OFFICE:**

Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**REGISTERED NUMBER:**

03771980 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Arnolds Development Company Limited (Registered number: 03771980)**

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,095,651		1,096,248
<b>CURRENT ASSETS</b>					
Debtors		28,675		1,198	
Cash at bank		110,466		81,904	
		139,141		83,102	
<b>CREDITORS</b>					
Amounts falling due within one year		222,170		235,704	
<b>NET CURRENT LIABILITIES</b>			(83,029)		(152,602)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,012,622		943,646
<b>CREDITORS</b>					
Amounts falling due after more than one year			(622,975)		(562,817)
<b>PROVISIONS FOR LIABILITIES</b>			(3,779)		(3,898)
<b>NET ASSETS</b>			385,868		376,931
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5		5
Profit and loss account			385,863		376,926
<b>SHAREHOLDERS' FUNDS</b>			385,868		376,931

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J R T Arnold', is written above the name of the director.

J R T Arnold - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The Directors consider this basis to be appropriate despite the fact that the balance sheet shows net current liabilities at 31 March 2016 the company is generating sufficient cash flows on a weekly basis together with the support of its bank to meet its current liabilities.

Should the company be unable to continue trading, adjustments would have to be made to adjust the value of assets to their recoverable amount, to provide for any further liabilities which might arise.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced rental and maintenance services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not depreciated
Computer equipment	- 25% on reducing balance

Freehold property was, up until 31 March 2012, being depreciated at an annual rate of 2% on cost. The Directors have reviewed this accounting policy in light of the fact that the Freehold property is not depreciating in value. The revised policy adopted is that this asset class will not be depreciated.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	1,289,510
Additions	679
	<hr/>
At 31 March 2016	1,290,189
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2015	193,262
Charge for year	1,276
	<hr/>
At 31 March 2016	194,538
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	1,095,651
	<hr/>
At 31 March 2015	1,096,248
	<hr/>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
5	Ordinary	£1.00	<u>5</u>	<u>5</u>