

REGISTERED NUMBER: 3771980 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2008

FOR

ARNOLDS DEVELOPMENT COMPANY LIMITED



ARNOLDS DEVELOPMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MAY 2008

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ARNOLDS DEVELOPMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008

DIRECTORS.

J R ARNOLD
R W S ARNOLD

SECRETARY:

J R ARNOLD

REGISTERED OFFICE:

BENNEL FARM
WEST STREET
COMBERTON
Cambridgeshire
CB3 7DS

REGISTERED NUMBER:

3771980 (England and Wales)

ACCOUNTANTS:

TAYABALI TOMLIN & WHITE
CHARTERED ACCOUNTANTS
5 HIGH GREEN
GREAT SHELFORD
CAMBRIDGE CB22 5EG

ARNOLDS DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		948,557		969,671
CURRENT ASSETS					
Debtors		389		1,828	
Cash at bank		37,783		53,090	
		38,172		54,918	
CREDITORS					
Amounts falling due within one year	3	95,083		114,660	
NET CURRENT LIABILITIES			(56,911)		(59,742)
TOTAL ASSETS LESS CURRENT LIABILITIES			891,646		909,929
CREDITORS					
Amounts falling due after more than one year	3		848,385		894,624
NET ASSETS			43,261		15,305
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Profit and loss account			43,256		15,300
SHAREHOLDERS' FUNDS			43,261		15,305

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ARNOLDS DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

23/10/08

and were signed on



Director

The notes form part of these abbreviated accounts

ARNOLDS DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Office & computer expenses	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007 and 31st May 2008	1,053,724
DEPRECIATION	
At 1st June 2007	84,053
Charge for year	21,114
At 31st May 2008	105,167
NET BOOK VALUE	
At 31st May 2008	948,557
At 31st May 2007	969,671

3 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank overdraft	-	6,282
Mortgage	894,085	939,799
	<u>894,085</u>	<u>946,081</u>

ARNOLDS DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2008

4 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2008 £ <u>1,000</u>	2007 £ <u>1,000</u>
1,000	ORDINARY			
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £ <u>5</u>	2007 £ <u>5</u>
5	ORDINARY			